

OFFERING

Highest Rate of Interest

on Term Deposits

Rate of Interest on Term Deposits

15 days to 45 days	3.00% p.a.
46 days to 90 days	5.50% p.a.
91 days to 179 days	6.00% p.a.
180 days to less than one year	6.75% p.a.
1 year to 399 days	7.75% p.a.
400 days	8.25% p.a.
401 days to upto 3 years	7.75% p.a.
above 3 years	7.25% p.a.

(Rate applicable on Recurring Deposit also)

Additional Interest on 0.50% p.a. for Senior Citizen who have completed 60 years of age

Monthly Scheme also available on deposit of Rupees One Lac

Special Fixed Deposit Rate for 400 days 8.25% and for Senior Citizen 8.75%

Rate of Interest on Saving Deposits. 4.00% p.a.

FEATURES

- Licensed by Reserve Bank of India
- RTGS / NEFT & SMS Facility
- ATM cum Debit Card / E-Commerce Shopping
- Lockers facility also available
- Mobile App facility also available
- Remittance and Collection facility
- Extended Business hours upto 4.00 pm
- Personalised Cheque Book Facility
- Inward RTGS / NEFT Facility
- Mobile view application

For Details : Call or Contact

ASHWANI AGGARWAL

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(Head Office & Ambala Branch)
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SUSHIL SHARMA

Chief Manager
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JITENDER SHARMA

Senior Manager
(Delhi Branch)
Phone : 011-23864650
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ANNUAL GENERAL BODY MEETING 2022-23



The Postal & R.M.S. Employees Co-op. Bank Ltd.

6070/10, 14 Idgah Road, Ambala Cantt - 133 001

Ph.: 0171-2600716

E-mail: prmsbank@gmail.com

Website: www.postalrmsbank.in

100 वर्षों से निरन्तर प्रगति के पथ पर...

**PROGRESSIVE CHART FLOW
IN CRORES**

	31.03.2008	31.03.2016	31.03.2023	25.05.2023
Working Capital	90.82	197.02	452.75	460.00
Share Capital	8.45	10.81	25.09	25.55
Loan & Advances	56.45	135.19	334.60	338.56
Deposits	75.14	173.27	387.09	390.45
Membership (No.)	15,361	14, 070	11,835	11,755

BOARD OF DIRECTORS

1. SH. NARESH GUPTA, CHAIRMAN
2. SH. GURMUKH SINGH, VICE CHAIRMAN
3. SH. HET RAM SINGH, DIRECTOR
4. MS. MEENU KALIA, DIRECTOR
5. MS SUDESH RATHI, DIRECTOR
6. SH. VINAY KUMAR, DIRECTOR
7. SH. VINOD KUMAR, DIRECTOR
8. SH. JASDEV SINGH, DIRECTOR

THE POSTAL AND RMS EMPLOYEES COOPERATIVE BANK LIMITED

AMBALA CANTT - 133001

Ph. : 0171-2600716

NOTICE

PRB/G-21

Dated: 03.06.2023

To

All members of the Bank

Dear Sir/Madam

It is hereby notified that under Section 39 of the Multi State Cooperative Societies Act 2002, the General Body Meeting of the The Postal and RMS Employees Cooperative Bank Limited, Ambala Cantt will be held on Sunday, the **2nd day of July 2023** at 9.30 am in the at **Kumari Rukmani Devi Memorial Hall, Railway Road, Ambala Cantt.**, to discuss and consider the following items of Agenda :-

1. Confirmation of minutes of the last General Body Meeting held on 25.09.2022.
2. To discuss and approve report on activities of the Bank for the period 01.08.2022 to 25.05.2023.
3. To discuss and approve Audited Balance Sheet, Profit and Loss Account Statements of the B a n k for the year ending on 31.03.2023.
4. To approve the dividend out of profit for the year 2022-23
5. To discuss and approve allocation of profit of the bank for the year 2022-23
6. To appoint Statutory Auditors for Financial year 2023-24 as pre approval by Reserve Bank of India and to fix their remuneration.
7. To considered to amond bye law no. 15 (i) of the Bank.
8. Any other item with the permission of the Chair.

Thanking you,

Yours faithfully,

(Ashwani Aggarwal)
C.E.O

Venue :
**Kumari Rukmani Devi Memorial Hall,
Railway Road, Ambala Cantt**

Agenda Item No. 1

Confirmation of Minutes of last General Body Meeting held on 25.09.2022 at Ambala Cantt.

Members may kindly approve the same.

Agenda No. 2

To discuss and approve report on the activities for the period 01.08.2022 to 25.05.2023

दी पोस्टल एण्ड आर एम एस इम्प्लाइज को-ओपरेटिव बैंक लि. अम्बाला छावनी की 01.08.2022 से 25.05.2023 तक के गतिविधियों की ड्राफ्ट रिपोर्ट का मसौदा

प्रिय सहकारी बन्धुओ,

मुझे निदेशक बोर्ड के सदस्यो व अपना और से उपरोक्त अवधि से संबंधित बैंक की गतिविधियो पर ड्राफ्ट रिपोर्ट प्रस्तुत करते हुए बहुत प्रसन्नता हो रही है। आपका सहकारी बैंक निरन्तर प्रगति की ओर अग्रसर है। सर्वप्रथम यह वार्षिक आम सभा उन सभी दिवंगत आत्माओं को श्रद्धांजली पेश करती है तथा दिवंगत आत्माओं के परिवार को दुख सहने की ईश्वर से प्रार्थना करती है, जो इस दौरान हमारे बीच नहीं रहे।

प्रत्येक संस्था में आम सभा का एक विशेष महत्व होता है। हम इसमें पिछले समय में किये गये कार्यों पर चर्चा व बहस करते हैं बल्कि उसका अवलोकन करते हैं कि क्या लिए गए निर्णय बैंक, जमाकर्ताओं तथा सदस्यों के हितों में थे तथा आने वाले समय के लिए नई योजनाएं व नए लक्ष्य निर्धारित करते हैं।

पिछले वर्ष यह आम सभा दिनांक 25.09.2022 को बैंक के इसी प्रांगण में श्री पवन कुमार वाईस चेयरमैन की अध्यक्षता मे सम्पन्न हुई थी। आम सभा में बैंक के सभी कार्य क्षेत्रों (हरियाणा, पंजाब, दिल्ली, हिमाचल, जम्मू काश्मीर व UT चंडीगढ़) के सदस्यों ने सम्मिलित होकर न केवल अपनी भागीदारी सुनिश्चित की बल्कि अपने रचनात्मक सुझाव भी दिए।

निम्नलिखित आंकड़ो से बैंक की बढ़ती हुई तरक्की प्रकट करते हैं।

शेयर पूंजी

माननीय सदस्यों ने वर्तमान बोर्ड पर पूरा भरोसा रखा है। इस विषय में स्वयं कुछ कहने की आवश्यकता नहीं है। निम्नलिखित आंकड़ो द्वारा यह बात भली भांति सिद्ध हो जाती है :

(रूपये करोड़ो मे)

	31.03.2008	31.03.2016	31.03.2023	25.05.2023
शेयर पूंजी	8.45	10.81	25.09	25.55

जमा राशि

सदस्यों को यह जानकर अति प्रसन्नता होगी कि आपका बैंक जमाकर्ताओं को अन्य राष्ट्रीयकृत बैंको तथा बाजार मे उपलब्ध प्राइवेट बैंक के समानांतर सभी सुविधाएं जैसे ATM, Personalized Cheque Book,

Mobile Banking (View) के अतिरिक्त अधिक ब्याजदर प्रदान कर रहा है। हमारे ग्राहकों का बैंक पर कितना विश्वास है नीचे दिए गए आंकड़े स्वयं प्रदर्शित करते हैं। आपका बैंक अपने ग्राहकों को सस्ती दर, सिर्फ रुपये 1250/- प्रतिवर्ष किराये पर लाकर की सुविधा भी उपलब्ध करा रहा है।

(रुपये करोड़ों में)

	31.03.2008	31.03.2016	31.03.2023	25.05.2023
जमा राशि	75.15	173.27	387.09	390.45

ऋण की सुविधा व ब्याज दर

वर्तमान में आपका बैंक अपने सदस्यों को लोन Minimum 7 लाख तथा basic Pay का 32 Times व अधिकतम 10 लाख जो भी कम हो, 5% की दर से शेयर खरीदने पर सिर्फ 10.3% की वार्षिक ब्याज दर, Day to Day Basis पर 100 रिकवरी किस्तों के साथ प्रदान कर रहा है।

लोन की राशि पूर्णतय Insured है। ताकि सदस्य की मृत्यु होने पर लोन की राशि का बोझ उसके पारिवारिक सदस्यों पर न पड़े इसलिए इसका बीमा कर रखा है।

1 अक्टूबर 2019 से सदस्यों के सुझावों पर अब सिर्फ लोन लिए सदस्यों की लोन राशि का ही बीमा किया जा रहा है। अतः अब शेष लोन न लिए सदस्य इस स्कीम से बाहर हैं। लोन का आंकड़ा निम्नलिखित है :

(रुपये करोड़ों में)

	31.03.2008	31.03.2016	31.03.2023	25.05.2023
लोन राशि	56.46	135.19	334.60	338.56

मैम्बरशीप

बैंक के कार्यक्षेत्र का कोई भी कर्मचारी रुपये 500/- के शेयर खरीद कर बैंक का सदस्य बन सकता है। बैंक सभी विपरीत परिस्थितियों के बावजूद अपने सदस्यों की एक अच्छी खासी संख्या बनाए रखने में अभी तक कामयाब रहा है, जैसे अधिक सेवा निवृत्त, भर्तीयां ना होना तथा **BSNL** कर्मचारियों की छंटनी होना।

	31.03.2008	31.03.2016	31.03.2023	25.05.2023
सदस्यता	15,361	14,070	11,835	11,755

CTS

सदस्यों को प्रतिमाह 500/- रुपये के रूप में CTS की राशि बैंक को देनी होती है जिस पर 01.04.2023 से 6.5% की वार्षिक की दर से तिमाही ब्याज प्रदान किया जा रहा है। सदस्यों के सुझावों पर, बोर्ड द्वारा लिए गए निर्णय अनुसार अब सदस्य बैंक में 500/- रुपये से अधिक की राशि भी जमा करा सकते हैं। CTS में जमा राशि के आंकड़े निम्नलिखित हैं:

(रुपये करोड़ों में)

	31.03.2008	31.03.2016	31.03.2023	25.05.2023
CTS राशि	10.35	20.60	27.45	27.37

1.10.2008 से पहले सदस्य प्रत्येक 3 वर्ष के पश्चात अपने CTS की आधी राशी बोर्ड के निर्णय पर ही निकाल सकते थे। वर्तमान में प्रत्येक सदस्य प्रति वर्ष एक निकासी अपना 10000/- रुपये का शेष छोड़कर कर सकता है। अतः उसे अब बोर्ड के निर्णय का इंतजार करने की जरूरत नहीं है।

सदस्यो का दुर्घटना बीमा :

सदस्यो द्वारा यह मांग की जा रही है कि जिन सदस्यो ने लोन Avail नहीं कर रखा उनका भी बीमा करवाया जाए। इसलिए बैंक के बोर्ड ने यह प्रस्ताव रखा है कि सभी सदस्यो का 2 लाख का दुर्घटना बीमा करवाया गया है जिसकी प्रिमियम की राशि स्वयं बैंक द्वारा वहन की जा रही है जिसका सदस्यो पर कोई प्रभाव नहीं है। इस दुर्घटना बीमा मे किसी भी सदस्य की दुर्घटना की वजय से मृत्यु होने पर उसके परिवार को इसका लाभ मिलेगा। यह दुर्घटना बीमा वर्तमान मे लोन की राशि के बीमा के अतिरिक्त होगा जिसमे बैंक के सभी सदस्य सममिलित होंगे। इसके अतिरिक्त यह सुविधा सेविंग बैंक जमाकर्ताओ के लिए भी है। उनका भी सेविंग बैंक अकाउंट मे 10000 रुपये अतिशेष होना अनिवार्य है। इससे बैंक का ना केवल Deposit बल्कि client area भी बढ़ेगा।

Scholarship to Brilliant Children

बोर्ड ने बैंक के इतिहास में पहली बार वर्ष 2018-19 में उत्तीर्ण दसवीं व बाहरवी के **85%** या उससे उपर अंक प्राप्त करने वाले 10-10 बच्चों को मैरिट के आधार पर **Scholarship** की योजना शुरू की थी। दसवीं के लिए 3100/- रुपये व बाहरवी के लिए 5100/- रुपये, जिसे बाद में वर्ष 2021-22 में बढ़ाकर 20-20 बच्चों के लिए कर दिया था। शिक्षण वर्ष 2021-22 मे उत्तीर्ण हुए बच्चो को प्रदान की जाने वाली **Scholarship** की सूची निम्नलिखित है :

Class XII 2021-22

S.N.	A/c No.	Name of Child	Detail of Member	%age	Amount
1	32979	SNEHA VERMA	MANOJ KUMAR, NANGAL	97.16	5100
2	35601	HARSHDEEP SINGH	MANINDER SINGH, CHANDIGARH	96.00	5100
3	45546	LAKSHAY THAKUR	LAKSHMI THAKUR, SOLAN	95.8	5100
4	73973	DEEPA RANI	SHISHU PAL, KARNAL	94.8	5100
5	37378	AAKASH PATEL	JITENDRA PRASAD, FBD	94.2	5100
6	43110	AMARENDER SINGH	RAJINDER KAUR, AB GPO	93.6	5100
7	40738	ARTI SHARMA	RAJENDER SHARMA, FBD	93.2	5100
8	46975	SOHIT KUMAR	SURESH KUMAR, HISAR	91.8	5100
9	45139	DEVANSHI	PRIYA, JIND	91.8	5100
10	37052	RIDHIMAN SABHARWAL	GANESH CHAND, AMBALA	91.8	5100
11	31344	RHYTHEM DHIMAN	NARESH KUMAR, PANIPAT	90.4	5100
12	47804	TANISHA	MANJU BALA, KURUKSHETRA	90.4	5100
13	26940	TANISHK	SANJEEV KUMAR,	89.6	5100
14	29215	ABHINAV	RAJBIR SINGH, NARNAUL	88.4	5100
15	34691	ARMANDEEP KAUR	HARVINDER SINGH, JAMMU	87.8	5100
16	38414	SHRUTI SHARMA	SUBHASH SHARMA, CHAMBA	87.6	5100
17	44440	PALAK KATARIA	ASHOK KUMAR, AB GPO	87.6	5100
18	44129	ADITYA PRADHAN	SANJAY PRAHAN, AB GPO	87.4	5100
19	45622	SIMRAN	JOGINDER, PANIPAT	87.2	5100
20	38841	ANMOLPREET KAUR	BALWINDER KAUR, PATIALA	87.2	5100

Class X 2021-22

S.N.	A/c No.	Name of Child	Detail of Member	%age	Amount
1	35029	NIKITA SALGANIA	VINOD SALGANIA	98.00	3100
2	33584	GFARHAN ALI QURESHI	SADAKAT ALI HP	98.00	3100
3	46914	TEJENDER SINGH	GURDEEP SINGH CHANDIGARH	97.8	3100
4	28475	MAHI BHATIA	RAKESH BHATIA ND	96.83	3100
5	46975	UMANG	SURESH KUMAR, HISSAR	96.6	3100
6	40738	SHEETAL SHARMA	RAJENDER SHARMA, FBD	96.00	3100
7	48341	KALPANA	CHAND RAM	95.8	3100
8	33768	YASH	OM PARKASH, FBD	95.2	3100
9	43143	PRIYA SINGH	ANIL KUMAR SINGH, ND	95.00	3100
10	31752	PAWNI SIDHWANI	MAMTA KHURANA, KNL	94.8	3100
11	38082	SWETA SINGH	PRAHLAD SINGH, DELHI	93.00	3100
12	37378	AAKANSHA PATEL	JITENDER PRASAD, FBD	92.4	3100
13	49488	NAMAN THAKUR	ARUN KUMAR, UNA	92.2	3100
14	37052	SANCHI SABHARWAL	GANESH CHAND	92.2	3100
15	46140	YASHIKA	DALBIR SINGH	91.4	3100
16	38314	HIMANISH JINDAL	SANDEEP JINDAL, SANGRUR	90.00	3100
17	40257	SHEETAL	SATBIR SINGH MORIA	87.00	3100
18	71305	RASHI	RAVINDER KUMAR, ND	86.6	3100
19	35637	TANIKSHA	NARESH KUMAR PATIALA	86.00	3100
20	39586	VANSHIKA	CHAMAN PARKASH	85.00	3100

सदस्य वर्ष 2022-23 में दसवीं व बारहवीं में उत्तीर्ण बच्चों का स्कोलरशिप प्राप्त करने के लिए 31 दिसम्बर 2023 तक वेबसाइट पर उपलब्ध फार्म भरकर बैंक को भेज सकते हैं बच्चों को Merit के आधार पर **Scholarship** प्रदान किया जाएगा। **Scholarship** की राशि कक्षा 10वीं में उत्तीर्ण के लिए 3100 रुपए व कक्षा 12 वीं उत्तीर्ण के लिए 5100 रुपए होगी। **Scholarship** के लिए 85 प्रतिशत या इससे ऊपर प्राप्त अंक वाले बच्चे ही आवेदन कर सकते हैं।

सेवानिवृत्ति पर प्रदान की जाने वाल राशी :

बैंक अपने प्रत्येक सदस्य को सेवानिवृत्त पर वर्तमान में 2500/- रुपये का उपहार राशि सम्मान के रूप में प्रदान कर रहा है। जिसका प्रभावी खर्चा निम्न प्रकार है :

	31.03.2008	31.03.2016	31.03.2023	01.04.2023 से 25.05.2023
सम्मान राशि	₹ 500	₹ 1100	₹ 2500	₹ 2500
कुल वार्षिक खर्च	3.97 लाख	15.79 लाख	12.77लाख	2.40 लाख

सदस्य कल्याण योजना :-

जैसा कि आपको ज्ञात है कि बैंक ने 1.10.2008 से अपने सदस्यों की सुविधा के लिए लोन की सीमा के बराबर LIC करनाल से बीमा कवर लिया हुआ था ताकि किसी सदस्य की आकस्मिक मृत्यु होने पर उसके लोन की क्षतिपूर्ति हो सके तथा मृतक सदस्य के परिवार पर इसका बोझ न पड़े। इसके उपरान्त एक वर्ष छोड़कर यह स्कीम दुबारा 1.10.2013 से LIC करनाल से करवाई गई। कोरोना के कारण एल.आई.सी ने प्रिमियम 600 रुपये प्रति लाख से बढ़ाकर 1150 रुपये प्रति लाख कर दिया था इसलिए यह निर्णय लिया गया था कि प्रिमियम की राशि अधिक होने के कारण बैंक स्वयं मेम्बर वेलफेयर के फंड के

माध्यम से मैनेज करेगा। इसके लिए 300 रुपये छः माही प्रति लाख की राशि को बढ़ाकर 400 रुपये छः माही प्रति लाख का निर्णय तथा मृत्यु हुए सदस्य की सिर्फ लोन राशि ही माफ की जाएगी जिसके तहत निम्नलिखित कलेम मंजूर किए गए।

Annexure-A

S.N.	A/c No.	Detail of Claims from Member Welfare Fund	Amount
1	24990	Sukhdev MTS HR Ambala Cantt.	888239
2	42518	Manjit Singh PA Hoshiarpur, H.P.	194393
3	34476	Surinder Singh Nagaliya Stg. Postman RMS Rohtak	350736
4	48656	Sandeep Kumar SA to HRO Ambala Cantt.	696044
5	45553	Sarvottam PA Krishna Nagar, New Delhi	517515
6	46749	Vinod Bhat PA Jammu Tawi, H.O.	687016
7	30930	Ramesh Chand MTS Sarojini Nagar HPO New Delhi	433457
8	44051	Resham Lal MTS to HRO Jalandhar	564357
9	32136	Santosh Kumari Packer Patel Chowk, PO New Delhi	325484
10	32918	Tarsem Lal MOS Central Sub Dv. Jalandhar	433152
11	70780	Shashi Kumar Post Man Lodhi Road, H.O. New Delhi	779334
12	28996	Satish Gupta MTS Chandi Mandir Cantt. Panchkula	377621
13	39979	Jaspal Singh SAS Nagar, Phase I, Mohali	604719
14	34267	Anil Dahiya Sr. Accountant to General Manager (Finance) Postal Account Delhi	58993
15	47970	Baljinder Singh PA Sangrur H.O.	222597
16	47193	Jayant Assitant Superitendent Kullu	445587
17	33867	Vinod Kumar PA Ferozpur H.O.	128109
18	47806	Pawan Kumar PA Sector 15, P.O. Panchkula	710443
19	19447	Mahesh Arora Supervisor SB Co. Delhi G.P.O.	424065
20	33937	Rajesh MTS Bahadurgarh	902722
21	40589	Rambilas Postman Gandhi Bazar P.O. Amritsar	784450
22	40851	Vinod Kumar Sr. Adv. FA Audit Office Kapurthala	669315
23	42893	Mulkhraj MTS Sugar Mill S.O. Yamunanagar, H.O.	293402
24	71381	Hitesh MTS Vasundra Enclave Patparganj P.O.Delhi	445982
25	42287	Santosh Kumar PA Kailash Nagar P.O. Delhi GPO	48036
26	41271	Sumer Singh PA Narnaul H.O.	183273
27	48986	Vakeel Singh Postman Kapurthala H.O.	47678
28	37808	Sushil Kumar Ex. Driver Naraina MTS Delhi	894783
29	17926	Raj Kumar MTS New Delhi RSTMO	69966
30	37072	Satpal Singh MTS Yamunanagar Hr.	197802
31	27692	Manjit Singh Ex. MTS Ludhiana H.O.	610940
32	40129	Vipin Chander Bhat Black Smith Deptt. of Post's to Dr. Mg. MMS New Delhi	362726
33	42898	Nirmal Singh Postman Bhadboh SO Patiala	685191
34	45392	Jagdish MTS RMS DDN New Delhi	383391
35	47103	Om Parkash PA Nurmepal H.O.	409125
36	70074	Ambika Kunti DPS Deptt. of Telecom Sanchar Bhawan, New Delhi	478885
37	36196	Babulal Meena Kalkaji H.O. New Delhi	270371
38	41904	Yash Pal Ex. PA Barzar H.O.	726696
39	36069	Kushal Singh PA Chamba H.O.	152723
40	33283	Satnam Singh Ex. PA Amritsar H.O.	381845
		Total	17841163

मेम्बर वेलफेयर फंड का ब्योरा निम्नलिखित है :

1.08.2022 से 25.05.2023

Detail of Member Welfare Fund

Sr. No.	Particulars	Amount
1	Opening Balance as on 31-07-2022	24595160.97
2	Total Contribution received @ 400 half yearly (per Lac) 1.10.22 to 25.05.23	28070500.00
3	Total Fund	52665660.97
4	Less Payment made as per detail Annexure B	17841163.00
5	Closing Balance as on 25-05-2023	34824497.97

बोर्ड ने सदस्य कल्याण योजना की राशि का रिव्यू करने पर निर्णय लिया है कि 01.04.2023 से प्रति लाख प्रति छः माही ली जाने वाली 400 रुपये की राशि को कम करके 300 रुपये प्रति लाख प्रति छः माही कर दिया है

बैंक की जमा पूंजी का बीमा:-

बैंक की जमा पूंजी का Deposit & Credit Guarantee Contribution of India से बीमा करवाना आवश्यक है। वर्ष 2022-23 के लिए रु. 4512637.80 रुपये (Without GST) बीमा राशि के रूप में जमा करवाए गए। इस स्कीम के तहत अब जमा कर्ताओं का बीमा 5 लाख प्रति कस्टमर है।

स्टाफ :-

वर्ष 2008 में बैंक की स्टाफ संख्या 52 थी। वर्तमान में आपके बैंक द्वारा दिल्ली में एक ब्रांच भी खोल दी गई है। अतः अब एक हैड ऑफिस व दो ब्रांचे हो गई हैं लेकिन स्टाफ संख्या 29 है और बैंक अपने सदस्यों व ग्राहकों को उनकी उम्मीदों के अनुसार सेवाएं प्रदान कर रहा है।

बैंक के पूर्व वाइस चेयरमैन श्री पवन कुमार की सेवानिवृत्ति

आप वर्ष 2018 से बैंक व सदस्यों को वाइस चेयरमैन के रूप में अपनी सेवाएं देने के पश्चात् 31-01-2023 का विभाग से सेवानिवृत्ति हो गए थे। आपने हमेशा सदस्यों को तथा ग्राहकों को बैंक द्वारा, कैसे बेहतर सुविधाएं प्रदान की जा सकें तथा बैंक की उन्नति के लिए नए-नए सुझाव देकर अपना मार्ग दर्शन प्रदान किया। आपने ट्रेड यूनियन नेता के रूप में भी अपने साथी कर्मचारियों की भरपूर सेवा की। यह वार्षिक आम सभा आपको व आपके परिवार को हार्दिक शुभकामनाएं देते हुए आपकी दीर्घ आयु व अच्छे स्वास्थ्य की कामना करती है।

बैंक के पूर्व डायरेक्टर संजय कपूर की सेवानिवृत्ति

आप वर्ष 2018 से बैंक व सदस्यों की निर्देशक के रूप में तथा अपनी सेवाएं देने के पश्चात् 01.08.2022 को विभाग से वेच्छिक सेवानिवृत्ति हो गए थे। आपने हमेशा सदस्यों को तथा ग्राहकों को बैंक द्वारा, कैसे बेहतर सुविधाएं प्रदान की जा सकें तथा बैंक की उन्नति के लिए नए-नए सुझाव देकर अपना मार्ग दर्शन प्रदान किया। आपने ट्रेड यूनियन नेता के रूप में भी अपने साथी कर्मचारियों की भरपूर सेवा की। यह वार्षिक आम सभा आपको व आपके परिवार को हार्दिक शुभकामनाएं देते हुए आपकी दीर्घ आयु व अच्छे स्वास्थ्य की कामना करती है।

कार्यशील पूंजी व लाभ :- आपका बैंक लगातार प्रगति की ओर अग्रसर है और दिन प्रतिदिन नई ऊंचाईयों को छू रहा है। बैंक की कार्यशील पूंजी 31.03.2023 को बढ़कर 452.75 करोड़ हो गई है। वर्ष 2022-23 में बैंक को नेट लाभ 771.02 लाख में से 197.86 लाख आयकर देने के पश्चात् शुद्ध लाभ 573.16 रुपये हुआ तथा लाभांश का एक बड़ा हिस्सा 7 प्रतिशत की दर से सदस्यों को देने का प्रस्ताव आपके समक्ष प्रस्तुत है। जिसके तहत 1 करोड़ 65 लाख की राशि लाभांश के रूप में सदस्यों को जुलाई माह से पहले दे दी जायेगी। लाभांश की राशि सदस्यों के CTS अकाउंट में क्रेडिट कर दी जाएगी।

लोन की सीमा :- बोर्ड द्वारा सदस्यों के लिए 17.05.2023 से लोन की सीमा 10 लाख कर दी गई है। अब सदस्य अपनी बेसिक पेय का

32 गुना या मिनिमम 7 लाख तथा अधिकतम 10 लाख रूपये की लोन की सुविधा प्राप्त कर सकेंगे।

इसके अतिरिक्त अब लोन मंजूर के समय CIBIL 650 होना चाहिए। आर बी आई के निर्देशानुसार सभी सदस्य के लोन की राशि का CIBIL SCORE पर अपलोड किया जाना आवश्यक है जोकि सभी सदस्यों के हित में है इसलिए सभी सदस्यों से आग्रह है कि प्रति माह निर्धारित रिकवरी की राशि रेगुलर पता करे ताकि आपका CIBIL SCORE अच्छा मैनटेन रहे।

Mobile App : – बैंक अपने सदस्यों व जमा कर्ताओं के लिए **Mobile App** शुरू कर दी है। अब सदस्य व जमाकर्ता अपने रजिस्टर्ड मोबाइल नम्बर के माध्यम से अपनी वांछित जानकारी प्राप्त कर सकते हैं। अब तक लगभग 5000 से अधिक सदस्यों को Mobile App से जोड़ा जा चुका है। सदस्य इस सेवा का लाभ Google Play से Postal RMS Bank के नाम की App डाउनलोड कर उठा सकते हैं। जिसके लिए आपका पैन, मोबाइल व आधार नम्बर अपडेट होना जरूरी है। इसके लिए आप अपनी डिटेल्ड ई-मेल के माध्यम से बैंक को बता सकते हैं। इसमें Security Code आपका पैन नम्बर होगा

बैंक में स्टाफ की नियुक्ति :

वर्तमान बोर्ड ने वर्ष 2008 के चुनाव में वादा किया था कि यदि वे चुनकर आते हैं तो वह ऐसा कोई काम नहीं करेंगे। वर्ष 2008 से लेकर अब तक अपने किए हुए वादे को पूरा करते हुए किसी भी डायरेक्टर ने अपने बच्चे को बैंक में नियुक्त नहीं किया चाहे उसके लिए कोई भी ठोस कदम उठाना पड़ा हो।

दिल्ली सर्विस सेंटर:

2008 के चुनाव से पहले एस.पी. गोयल एंड कम्पनी ने बिना RBI की मंजूरी के दिल्ली में 12 लाख से ऊपर खर्च करके सर्विस सेंटर खोल लिया था ताकि उसे चुनाव में वोटों का फायदा हो सके लेकिन जब उसका ग्रुप चुनाव में जीत नहीं सका तो उसने अपने एक साथी मदन लाल व अन्य से आर.बी.आई को शिकायत करा दी कि दिल्ली में खुला सेंटर गैर कानूनी है जिसे RBI Chandigarh ने न केवल बंद करवाया बल्कि बैंक पर 5 लाख का जुर्माना भी लगवाया। यह सब एस.पी. गोयल एंड कम्पनी के कारण हुआ। बाद में वर्तमान बोर्ड ने दिनांक 14/07/2014 को दिल्ली के सदस्यों की मांग को ध्यान में रखते हुए, RBI से मंजूरी लेकर तथा डाक विभाग से ब्लिडिंग लेकर खोला, जिसका दिल्ली व NCR के सदस्य भरपूर लाभ उठा रहे हैं।

सेवानिवृत्त रूपों का बकाया राशी:

बैंक ने नोटिस किया है कि बहुत से सदस्य सेवानिवृत्त होने के बाद अपनी बकाया रकम का आवेदन नहीं करते हैं अतः सभी सेवानिवृत्त सदस्यों से आग्रह है कि आप अपने बकाया रकम लिए बैंक को आवेदन कर सकते हैं।

जिन सदस्यों का यह आवेदन 31.12.2023 तक प्राप्त नहीं होते हैं तथा सेवानिवृत्त से 3 वर्ष के अन्दर आवेदन नहीं आता है तो वह यह राशि सदस्यों के Member Welfare Fund में Transfer कर दिया जाएगा ताकि यह पैसा सदस्यों के Death Claim और अन्य कल्याण योजना के लिए उपयोग की जा सकें।

निदेशक मंडल का चुनाव:

दिनांक 21.10.2018 को पांच वर्ष पूर्व बैंक के निदेशक मंडल का चुनाव हुआ था जिसमें आपके आशीर्वाद से वर्तमान निदेशक मंडल ने विजयी प्राप्त की थी। आपके व बैंक के स्टाफ के सहयोग से जो उपलब्धियां हासिल की हैं उनका एक चित्रण ड्राफ्ट रिपोर्ट में अंकित है। चुनाव अक्टूबर 2023 में नियमानुसार करवाना अनिवार्य है जिसके लिए प्रक्रिया शुरू कर दी गई है।

समर्पित

इससे पूर्व कि मैं इस रिपोर्ट को समाप्त करूँ। मैं सहकारिता विभाग न्यू दिल्ली के सभी अधिकारियों व कर्मचारियों का आभार प्रकट करता हूँ जिन्होंने इस समय के दौर में, समय समय पर अपना सहयोग व मार्ग दर्शन बैंक को प्रदान किया। इस अवसर पर मैं

रिजर्व बैंक के अधिकारियों का भी धन्यवाद करता हूँ कि जिन्होंने हर समय, हमें अपना सहयोग बैंक को चलाने में प्रदान किया। हम अपने कर्तव्य में कृताही करेंगे यदि हम डाक और बी.एस.एन.एल के सभी अधिकारियों एवं कर्मचारियों का हार्दिक आभार नहीं प्रकट करते हैं जो हमारे सदस्यों के लोन की राशि की कटौती करने में सहायक हैं। हमारे सभी जमाकर्ता व अन्य ग्राहक भी हमारे आभार के अधिकारी हैं जिन्होंने हम पर अटूट विश्वास और निष्ठा रख कर हमारे बैंक में अपनी पूंजी लगाई। हम बैंक के कर्मचारियों का भी धन्यवाद करते हैं।

मैं अपने और बोर्ड के सभी सदस्यों की ओर से उन सभी बैंक के सदस्यों का धन्यवाद करता हूँ जिन्होंने बैंक की कार्य प्रणाली में रूचि रखते हुए इस आम सभा में उपस्थित होकर आम सभा की शोभा बढ़ाई तथा बैंक की बढ़ोतरी के लिए अपने मूल्यवान सुझाव प्रदान किये मैं यहाँ पर यह कहते हुए गर्व महसूस कर रहा हूँ कि आपका बैंक आज जिन ऊर्चाईयों को छू रहा है वह वहाँ पर कभी भी नहीं पहुँच पाता यदि हमें आपका सहयोग और अटूट विश्वास नहीं मिलता। सदस्य अपने सुझावों से बैंक का मार्गदर्शन कर सकते हैं।

सहकारिता आंदोलन जिंदाबाद – पोस्टल एण्ड आर एम एस ईम्प्लॉईज को ओपरेटिव बैंक जिन्दाबाद

धन्यवाद सहित।

आपका सहकारी बन्धु

Members may kindly approve the same

नरेश गुप्ता (चेयरमैन)
निदेशक मंडल की ओर से

Agenda Item No.3

To discuss and approve Balance Sheet and Profit & Loss Account Statements of Bank for the year ending 31.03.2023



JAIN NEERAJ & ASSOCIATES

CHARTERED ACCOUNTANTS

28 -B, RAJA PARK,
AMBALA CANTT.
94160 20994 (M)

TO **Independent Auditor's Report**

THE MEMBERS OF

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT. - 133001

Report on the Financial Statements

1. We have audited the accompanying financial statements of The Postal And R.M.S. Employees Co-Operative Bank Limited, Ambala Cantt As at 31 March 2023, which comprise the Balance Sheet as at 31 March 2023, and the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of Ambala and Delhi branches audited by us are incorporated in these financial statements.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with provisions of the Banking Regulations Act, 1949, the guidelines issued by the Reserve Bank of India and the Central Registrar of Cooperative Societies, the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002 (as applicable) and accounting principles generally accepted in India so far as applicable to Banks. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002 and guidelines issued by Reserve Bank Of India and the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2023;
- (b) In the case of the Profit and Loss Account, of the profit/loss for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal & Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.

8. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
- b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;

- c) The transactions of the Bank which came to our notice have been within the powers of the Bank;
- d) The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns;
- e) The reports on the accounts of the branches/offices audited have been properly dealt with by us in preparing this Report;
- f) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks;
- g) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank.

9. As per the information and explanations given to us and based on our examination of the books of account and other records, we have come across the following material instances which need to be reported under Rule 27(3) of the Multi State Co-operative Societies Rules, 2002:

- (a) Transactions which appear to be contrary to the provisions of the Multi-State Cooperative Societies Act, 2002, the rules or the bye-laws of the Bank – NIL
- (b) Transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for Agriculture and Rural Development-NIL
- (c) Money belonging to the Bank which appears to be bad or doubtful of recovery –Rs. 2,48,59,885/-
- (d) The loans given by the Bank to the members of the Board – Rs. 53,95,849/-
- (e) Violation of guidelines, conditions etc., issued by the Reserve Bank of India or National Bank for Agriculture and Rural Development –NIL
- (f) Matters that have been specified by the Central Registrar of Cooperative Societies in this regard –NIL

Place: Ambala Cantt
Date: 25.05.2023

For Jain Neeraj & Associates
Chartered Accountant
Lalit Chopra
(Partner)
M. No. 530541

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT
BALANCE SHEET AS ON 31.03.2023

Capital and Liabilities	Schedule	Current Year Amount Rs.	Previous Year Amount Rs.
Capital	1	250,922,050.00	226,918,650.00
Reserve Fund and Other Reserves	2	316,900,139.21	260,486,783.01
Principal/ Subsidiary State		-	-
Partnership Fund Account		-	-
Deposits and Other Accounts	3	3,879,809,801.32	3,670,992,122.39
Borrowings		-	-
Bills for collection being bills Receivable		-	-
Branch Adjustments		-	-
Overdue Interest Reserve		2,554,526.00	1,268,227.00
Interest Payable	4	4,032,140.00	6,856,265.00
Other Liabilities	5	115,418,457.73	107,602,771.73
Contingent Liabilities	6	-	-
		4,569,637,114.26	4,274,124,819.13
Property and Assets			
Cash And Balances With Reserve Bank of In	7	176,165,851.14	149,578,400.08
Balance with Other Banks	8	10,196,924.22	3,521,163.67
Money at Call and Short Notice		-	-
Investments at Cost	9	953,922,054.03	1,026,499,085.52
Investment out of the Principal / Subsidiary State Partnership Fund		-	-
Advances	10	3,345,994,743.02	2,994,959,860.23
Interest Receivable	11	26,482,744.88	43,802,021.88
Bill receivable being bills for collection (As per contra)		-	-
Branch Adjustments.		-	-
Fixed Assets	12	9,597,579.89	10,330,863.09
Other Assets	13	47,277,217.08	45,433,424.66
Non-Banking Assets Acquired in Satisfaction of Claims		-	-
		4,569,637,114.26	4,274,124,819.13

As per our Report of Even Date attached
For Jain Neeraj And Associates
Chartered Accountants

Place : Ambala (Lalit Chopra)
Dated : 25-05-2023 Partner
M. No.530541
UDIN: 23530541BGXZXH8045

Ashwani Aggarwal
CEO

Gurmukh Singh
Vice-Chairman

Het Ram Singh
Director

Naresh Gupta
Chairman

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT

Schedule Forming Part of Balance Sheet as on 31.03.2023

PARTICULARS	Current Year Amount Rs.	Previous Year Amount Rs.
Schedule 1 Of Capital		
1. Capital		
(i) Authorised Capital		
50,00,000 Shares of Rs 50/- each	250,000,000.00	250,000,000.00
(ii) Subscribed and Paid up Capital		
50,00,000 Shares of Rs 50/- each		
(a) Individual	250,000,000.00	226,918,650.00
(b) Co-operative Institutions	-	-
(c) State Government	-	-
Share Application Money	922,050.00	-
Total of Schedule 1	250,922,050.00	226,918,650.00
Schedule 2 Of Reserve Fund And Other Reserves		
Statutory Reserve	84,469,610.19	72,994,174.19
General Reserve	41,455,135.91	25,396,646.50
Building Fund	14,920,808.76	14,839,708.76
Fidelity Bond Reserve Fund	26,001,213.71	26,001,213.71
Staff Gratuity Fund	26,496,772.80	25,898,270.85
Members Welfare Fund	24,809,732.97	12,907,578.97
Reserve for Unforeseen Losses	25,977,312.00	21,387,137.00
Leave Encashment Reserve Fund	15,453,589.22	15,160,309.62
Balance in Profit and Loss Account	57,315,963.65	45,901,743.41
	316,900,139.21	260,486,783.01
Schedule 3 of Deposits and Other Accounts		
(a) Term Deposits		
i) Individuals	3,287,359,814.00	3,104,557,476.00
Sub Total (a)	3,287,359,814.00	3,104,557,476.00
(b) Saving Bank Deposits		
i) Individuals	576,356,694.67	556,178,273.68
ii) Other Societies	225,005.20	380,134.20
Sub Total (b)	576,581,699.87	556,558,407.88
(c) Current Deposits		
i) Individuals	15,868,287.45	9,876,238.51
Sub Total (c)	15,868,287.45	9,876,238.51
Grand Total (a+b+c)	3,879,809,801.32	3,670,992,122.39

As per our Report of Even Date attached

For Jain Neeraj And Associates

Chartered Accountants

Place : Ambala (Lalit Chopra)

Dated : 25-05-2023 Partner

M. No.530541

UDIN: 23530541BGXZXH8045

Ashwani Aggarwal

CEO

Gurmukh Singh

Vice-Chairman

Het Ram Singh

Director

Naresh Gupta

Chairman

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT

Schedule Forming Part of Balance Sheet as on 31.03.2023

PARTICULARS	Current Year Amount Rs.	Previous Year Amount Rs.
Schedule 4 Of Interest Payable		
On Recurring Deposit	2,915,705.00	6,052,185.00
On FD Matured/ Unclaimed Matured	1,116,435.00	804,080.00
Total of Schedule 4	4,032,140.00	6,856,265.00
Schedule 5 Of Other Liabilities		
Pay Orders Payable	316,667.00	3,192,055.00
Fidelity bond Premium Received in advance	1,317,103.73	2,591,237.73
Sundry Suspense	976,126.00	807,868.00
Provision for Audit Fees	306,450.00	306,450.00
Provision for N.P.A	31,583,582.00	21,847,662.00
Provision for Standard Assets	14,000,770.00	13,071,002.00
Provision for Bonus/Ex Gratia/OTA	350,000.00	350,000.00
Provision for Loss Assests	740,733.00	740,733.00
Provision for Income Tax	3,420,813.00	3,460,125.00
Fidelity Bond Premium Payable	59,045,250.00	59,012,050.00
Bills Payable	87,520.00	141,300.00
EPF Payable	426,998.00	409,415.00
T.D.S Payable	2,846,445.00	1,672,874.00
Total of Schedule 5	115,418,457.73	107,602,771.73
Schedule 6 Of Contingent Liabilities		
Outstanding Liabilities for Amount Trfd. To DEAF	3,166,477.75	3,077,982.75
Bank Guaratees(Financials Against Deposits)	2,950,000.00	-
Outstanding Liabilities for Fidelity Bond Issued	103,612,000.00	172,749,000.00
Total of Schedule 6	109,728,477.75	175,826,982.75
Schedule 7 Of Cash And Balances With Reserve Bank of India		
a) Cash in Hand	1,580,338.00	2,235,435.00
b) Cash At ATM	913,400.00	755,700.00
b) Current Account with RBI / SBI / State Co-operative Bank		
C/A with Ambala CC Bank	22,958,655.00	17,958,678.60
C/A with SBI New Delhi	13,203,756.67	11,028,678.22
C/A with UCO Bank	4,552,606.86	14,552,606.86
C/A with IDBI Bank Delhi	22,486,295.11	17,797,533.76
C/A with Indian Bank	50,948,149.00	44,000,000.00
C/A with IDBI Bank Ambala Cantt	47,091,925.25	30,988,382.45
C/A with SBI Ambala	12,430,725.25	10,261,385.19
Total of Schedule 7	176,165,851.14	149,578,400.08
Schedule 8 Of Balance with Other Banks		
Current Deposits		
C/A with HDFC Bank	668,726.45	1,762,557.84
C/A with Clearing House of HDFC Bank	8,466,024.51	877,664.20
C/A FOR ATM/POS Settlement of HDFC Bank	745,494.71	564,263.08
C/A with YES Bank	316,678.55	316,678.55
Total of Schedule 8	10,196,924.22	3,521,163.67

**As per our Report of Even Date attached
For Jain Neeraj And Associates
Chartered Accountants**

Place : Ambala (Lalit Chopra)

Dated : 25-05-2023 Partner

M. No.530541

UDIN: 23530541BGXZXH8045

Ashwani Aggarwal

CEO

Gurmukh Singh

Vice-Chairman

Het Ram Singh

Director

Naresh Gupta

Chairman

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT

Schedule Forming Part of Balance Sheet as on 31.03.2023

PARTICULARS	Current Year Amount Rs.	Previous Year Amount Rs.
Schedule 9 Of Investments At Cost		
i) Investment in Central and State Govt. Securities (at Book Value) Face Value Rs73,29,70,000	737,854,945.03	733,172,262.52
ii) Other Trustee/approved securities	-	-
iii) Other Investment (Non SLR)		
a) Fixed Deposit with Scheduled Banks	216,066,909.00	293,326,623.00
b) Share in Cooperative Institutions		
• 1 Share of Rs. 100/- each fully paid up with HARCO	100.00	100.00
• 1 Share of Rs. 100/- each fully paid up of Ambala Central Cooperative bank	100.00	100.00
Total of Schedule 9	953,922,054.03	1,026,499,085.52
Schedule 10 Of Advances		
i) Short Term Loans, cash credits, over drafts and bill discounted of which secured against	7,747,402.20	4,707,862.20
a) Government and other approved Societies	-	-
b) other tangible securities	-	-
House Building Advance	439,500.00	729,100.00
Loans Against Deposits	13,650,042.00	7,493,620.06
Loan against NSC, KVP and IVP	1,064,917.00	1,109,144.00
Of the advances, amount overdue - NIL		
Considered bad and doubtful of recovery - NIL		
Sub Total (i)	22,901,861.20	14,039,726.26
ii) Medium Term Loans of which secured against:		
a) Government and other approved Societies	-	-
b) other tangible securities	-	-
Of the advances, amount due from individuals (Unsecured)		
Loan to Members	3,318,032,975.89	2,975,340,749.29
Loan to Employees	5,059,905.93	5,579,384.68
Of the advances, amount overdue - Rs.92096853/-		
Considered bad and doubtful and loss of recovery - Rs.24859885/-		
Sub Total (ii)	3,323,092,881.82	2,980,920,133.97
iii) Long Term Loans of which secured against:		
a) Government and other approved Societies	-	-
b) other tangible securities	-	-
of the advances, amount due from individuals		
Of the advances		
amount overdue (NIL), Bad and doubtful of recovery (NIL)		
Sub Total (iii)	-	-
Total of Schedule 10 (i+ii+iii)	3,345,994,743.02	2,994,959,860.23
As per our Report of Even Date attached		
For Jain Neeraj And Associates		
Chartered Accountants		

Place : Ambala (Lalit Chopra)

Dated : 25-05-2023 Partner

M. No.530541

UDIN: 23530541BGXZXH8045

Ashwani Aggarwal
CEO

Gurmukh Singh
Vice-Chairman

Het Ram Singh
Director

Naresh Gupta
Chairman

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT

Schedule Forming Part of Balance Sheet as on 31.03.2023

PARTICULARS	Current Year Amount Rs.	Previous Year Amount Rs.
Schedule 11 Of Interest Receivable		
On Investment-In FDR With Other Banks	10,911,380.00	29,038,571.00
On N.P.A	2,554,526.00	1,268,227.00
On HBA	558,679.00	707,589.00
On Govt. Security	12,458,159.88	12,787,634.88
Total of Schedule 11	26,482,744.88	43,802,021.88
Schedule 13 Of Other Assets		
Security deposits for Electricity	47,654.00	47,654.00
Stationery in Hand	386,123.00	475,175.00
IGST/CGST/SGST Receivable	3,868,394.06	2,706,463.19
Gratuity with LIC Karnal	26,496,772.80	25,898,270.85
Leave Encashment with LIC Karnal	15,453,589.22	15,160,309.62
Prepaid Insurance and Expenses	172,394.00	171,345.00
Amount Recoverable from RD Depositors	62,957.00	168,674.00
Amount Recoverable in Clearing	48,600.00	64,800.00
Fraud Account (Claim Paid / Pending Recovery Adjustment)	740,733.00	740,733.00
Total of Schedule 13	47,277,217.08	45,433,424.66

**As per our Report of Even Date attached
For Jain Neeraj And Associates
Chartered Accountants**

Place : Ambala (Lalit Chopra)

Dated : 25-05-2023 Partner

M. No.530541

UDIN: 23530541BGXZXH8045

Ashwani Aggarwal

CEO

Gurmukh Singh

Vice-Chairman

Het Ram Singh

Director

Naresh Gupta

Chairman

Schedule Forming Part of Balance Sheet as on 31.03.2023

PARTICULARS	Current Year Amount Rs.	Previous Year Amount Rs.
Annexures Forming Part of Deposits and Other Accounts		
Annexure 1 of Term Deposits		
Fixed Deposit	389,848,055.00	354,906,580.00
Recurring Deposit	23,185,100.00	25,486,369.00
Cash Deposit Certificate	2,868,547,890.00	2,718,796,417.00
Lockers Security Deposit	5,731,769.00	5,320,110.00
Staff Security Deposit	47,000.00	48,000.00
Total Term Deposits	3,287,359,814.00	3,104,557,476.00
Annexure 2 of Saving Bank Deposits		
a) Individuals		
Inoperative Account	41,642,243.80	9,119,493.09
Saving Bank Account	260,189,434.87	274,660,297.59
Compulsory Thrift Scheme	274,525,016.00	272,398,483.00
Sub-total (a)	576,356,694.67	556,178,273.68
b) Societies		
Saving Bank Account	225,005.20	380,134.20
Total Saving Bank Deposits	576,581,699.87	556,558,407.88
Annexure 3 of Current Deposits		
Fixed Deposit Matured	134,174.00	103,129.00
Ceased Member Deposits	8,920,894.00	3,178,926.00
Current Account	2,999,769.95	3,974,777.34
Credit Balance in Loans To Employee	440,081.50	68,084.17
Credit Balance in Cash Credit	207,959.00	203,904.00
Unclaimed Deposits (Staff Sec. Deposit)	19,000.00	18,000.00
Unclaimed Deposits	3,146,409.00	2,329,418.00
Total Current Deposits	15,868,287.45	9,876,238.51
Total of Annexure(1 +2+3)	3,879,809,801.32	3,670,992,122.39

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT

Annexures Forming Part of Reserves and Other Reserves

Annexure 4 of Statutory Reserve

Opening Balance	72,994,174.19	64,161,142.19
Trfd. From Profit and Loss Appropriation Account	11,475,436.00	8,833,032.00
	<u>84,469,610.19</u>	<u>72,994,174.19</u>

Annexure 5 of General Reserve

Opening Balance	25,396,646.50	13,884,315.63
Transfer from NCUI Education Fund	459,017.00	353,321.00
Trfd. From Profit and Loss Appropriation Account	15,599,472.41	11,159,009.87
	<u>41,455,135.91</u>	<u>25,396,646.50</u>

Annexure 6 of Reserve for Unforeseen Losses

Opening Balance	21,387,137.00	17,853,924.00
Trfd. From Profit and Loss Appropriation Account	4,590,175.00	3,533,213.00
	<u>25,977,312.00</u>	<u>21,387,137.00</u>

Annexures Forming Part of Other Liabilities

Annexure 7 of Dividend Payable

Opening Balance	0.00	0.00
Trfd. From Profit and Loss Appropriation Account	13777643.00	11453551.00
	<u>13777643.00</u>	<u>11453551.00</u>
Less: Paid/Trfd. during the year	13777643.00	11453551.00
	<u>0.00</u>	<u>0.00</u>

**As per our Report of Even Date attached
For Jain Neeraj And Associates
Chartered Accountants**

Place : Ambala	(Lalit Chopra)	Ashwani Aggarwal	Gurmukh Singh	Het Ram Singh	Naresh Gupta
Dated : 25-05-2023	Partner	CEO	Vice-Chairman	Director	Chairman
	M. No.530541				
UDIN: 23530541BGXZXH8045					

THE POSTAL & RMS BANK EMPLOYEES CO-OPERATIVE BANK LTD., AMBALA CANTT.
SCHEDULE - 12 OF FIXED ASSETS AS ON 31-03-2023

		GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK	
		AS ON	ADDITIONS	SALES /	AS ON	AS ON	DEPRECIATION	ADJUSTMENTS/	AS ON	AS ON
S.NO.	PARTICULARS	01-04-22		WRITTEN OFF /	31-03-23	01-04-22	DURING THE YEAR	WRITTEN OFF	31-03-23	31-03-22
A) AMBALA HEAD OFFICE										
1	Land	4663068.00	0.00	0.00	4663068.00	0.00	0.00	0.00	0.00	4663068.00
2	Building	8969124.00	0.00	0.00	8969124.00	5611731.17	162584.26	0.00	5774315.43	3194808.57
3	Computers	3741022.82	13135.60	0.00	3754158.42	3470385.60	61954.58	0.00	3532340.18	221818.24
4	Furniture & Fixture	2777761.17	35423.75	0.00	2813184.92	2176018.78	144178.77	0.00	2320197.55	492987.37
5	Plant & Machinery (F & F)	944119.25	29459.00	0.00	973578.25	653346.24	54036.00	0.00	707382.24	266196.01
6	Electrical (F & F)	769109.96	0.00	0.00	769109.96	695217.74	13915.16	0.00	709132.90	59977.06
7	Motor Vehicle	2288330.00	0.00	0.00	2288330.00	1323851.84	381603.72	0.00	1705455.56	582874.44
	TOTAL (A)	24152535.20	78018.35	0.00	24230553.55	13930551.37	818272.49	0.00	14748823.86	9481729.69
B) DELHI BRANCH										
1	Furniture & Fixture	105251.60	0.00	0.00	105251.60	91399.16	2990.57	0.00	94389.73	10861.87
2	Plant & Machinery (F & F)	94748.06	28125.00	0.00	122873.06	71373.40	8051.37	0.00	79424.77	43448.29
3	Electrical (F & F)	276612.00	0.00	0.00	276612.00	230343.81	7073.00	0.00	237416.81	39195.19
4	Computers	418286.00	0.00	0.00	418286.00	392902.06	3039.09	0.00	395941.15	22344.85
	TOTAL (B)	894897.66	28125.00	0.00	923022.66	786018.43	21154.03	0.00	807172.46	115850.20
	GROSS TOTAL (A+B)	25047432.86	106143.35	0.00	25153576.21	14716569.80	839426.52	0.00	15555996.32	9597579.89
	Previous Year Figures	24941810.32	105622.54	0.00	25047432.86	13610094.19	1106475.58	0.00	14716569.77	10330863.09
										11331716.13

As per our Report of Even Date attached
For Jain Neeraj And Associates
Chartered Accountants

Place : Ambala (Lalit Chopra) Ashwani Aggarwal Gurmukh Singh Het Ram Singh Naresh Gupta
Dated : 25-05-2023 Partner CEO Vice-Chairman Director Chairman

M. No.530541

UDIN: 23530541BGXZXH8045

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT

Profit and Loss Account for the year ending as on 31.03.2023

PARTICULARS	Schedule	Current Year Amount Rs.	Pervious Year Amount Rs.
INCOME			
Interest and Discount	14	377,180,050.21	351,125,641.10
Commission, exchange and brokerage		-	18,775.00
Other receipts	15	2,064,468.94	1,337,199.69
		379,244,519.15	352,481,615.79
EXPENDITURE			
Interest on deposits, borrowings, etc.	16	246,958,656.11	233,897,381.18
Salaries and allowances and provident fund	17	26,772,435.34	27,587,691.16
Directors and Sub committee members' fees and allowances	18	1,394,010.00	1,665,358.78
Rent, taxes, insurance, lighting, etc.	19	7,636,246.21	6,707,682.39
Law charges		217,950.00	244,050.00
Postage, telegrams and telephone charges	20	412,313.01	420,137.00
Auditors' fees		372,250.00	322,210.00
Repairs And Maintanance		534,155.76	365,555.00
Stationery, printing and advertisement, etc.	21	1,516,802.70	1,151,678.58
Other expenditure	22	4,063,883.36	4,004,795.45
Amortization of premium paid on purchase of "Held to Maturity Security"		758,317.49	794,372.26
Provision on NPA		9,735,920.00	8,578,243.00
Provision on Standard assets		929,768.00	2,737,027.00
Depreciation		839,426.52	1,106,475.58
TOTAL		302,142,134.50	289,582,657.38
Profit during the year		77,102,384.65	62,898,958.41
Income Tax for Current year		(19,925,813.00)	(16,960,125.00)
Income Tax for Previous year		139,392.00	(37,090.00)
Profit After Tax		57,315,963.65	45,901,743.41
Brought Forward Profit Transferred from Balance Sheet		45,901,743.41	35,332,126.87
Profit available for Appropriations		103,217,707.06	81,233,870.28
Appropriations			
Transfer To			
Statutory Reserve A/c		11,475,436.00	8,833,032.00
Reserve Fund for Unforeseen Losses		4,590,175.00	3,533,213.00
General Reserve (NCUI Education Fund)		459,017.00	353,321.00
Dividend		13,777,643.00	11,453,551.00
General Reserve		15,599,472.41	11,159,009.87
Balance Carried over to Balance Sheet		57,315,963.65	45,901,743.41
Significant Accounting policies			
Notes on Accounts			
		103,217,707.06	81,233,870.28

As per our Report of Even Date attached
For Jain Neeraj And Associates
Chartered Accountants

Place : Ambala (Lalit Chopra) Ashwani Aggarwal Gurmukh Singh Het Ram Singh Naresh Gupta
Dated : 25-05-2023 Partner CEO Vice-Chairman Director Chairman

M. No.530541
UDIN: 23530541BGXZXH8045

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT

Schedule Forming Part of Profit And Loss Account for the year ending 31-03-2023

PARTICULARS	Current Year Amount Rs.	Pervious Year Amount Rs.
Schedule 14 Of Interest And Discount		
Intt Received on Loans to Members	297,097,046.60	270,264,843.00
Intt Received on Loans against Deposits	1,198,469.94	1,022,680.88
Intt Received on Cash Credits	182,761.00	-
Intt Received on Loans to Employees	568,372.67	593,342.00
Intt Received on Loans against NSC	122,237.00	141,453.00
Intt Received on HBA	60,164.00	80,683.00
Intt Received on Investment	23,397,449.00	28,512,567.00
Intt Received on Govt. Security	54,553,550.00	50,510,072.22
Total of Schedule 14	377,180,050.21	351,125,641.10
Schedule 15 Of Other Receipt		
Locker Rent	254,449.16	255,085.00
Fidelity Bond Premium	1,274,134.00	855,688.00
Clearing House Income (P2F)	60,000.00	60,000.00
Profit on sale of Securities	411,000.00	-
Misc.Income	64,885.78	166,426.69
Total of Schedule 15	2,064,468.94	1,337,199.69
Schedule 16 of Interest On Deposit, Borrowings, Etc.		
Interest Paid on Saving Bank Accounts	11,441,202.68	10,334,472.18
Interest Paid on Cash Deposit Certificates	190,115,930.00	178,306,362.00
Interest Paid on Recurring Deposits	1,165,859.00	3,885,080.00
Interest Paid on Fixed Deposits	26,355,030.00	24,696,795.00
Interest Paid on CTS	17,507,346.70	16,453,453.00
Interest Paid on Matured/ Unclaimed Deposits	312,355.00	165,189.00
Interest Paid On Misc.	60,932.73	56,030.00
Total of Schedule 16	246,958,656.11	233,897,381.18
Schedule 17 of Salaries, Allowances And Provident Fund		
Salaries to Staff	22,971,118.00	21,588,691.00
Leave Encashment	-	66,260.00
Gratuity	303,261.00	2,541,158.00
Bonus	341,589.00	345,133.00
LTC Expenses	-	13,710.00
Employer Contribution to Provident Fund	2,486,579.00	2,326,609.00
Amenities to Staff	485,613.34	561,074.16
Conveyance to Staff	16,350.00	13,920.00
TA/DA to Staff	64,332.00	34,053.00
Administrative Expenses	103,593.00	97,083.00
Total of Schedule 17	26,772,435.34	27,587,691.16
Schedule 18 of Directors And Sub Committee Members' Fees And Allowances		
Director Fees	390,000.00	381,500.00
Director Travelling & Allowances	1,004,010.00	1,283,858.78
Total of Schedule 18	1,394,010.00	1,665,358.78

As per our Report of Even Date attached
For Jain Neeraj And Associates
Chartered Accountants

Place : Ambala (Lalit Chopra) Ashwani Aggarwal Gurmukh Singh Het Ram Singh Naresh Gupta
Dated : 25-05-2023 Partner CEO Vice-Chairman Director Chairman

M. No.530541

UDIN: 23530541BGXZXH8045

Schedule Forming Part of Profit And Loss Account for the year ending 31-03-2023

PARTICULARS	Current Year Amount Rs.	Pervious Year Amount Rs.
Schedule 19 of Rent, Taxes, Insurance, Lighting, Etc.		
Office Rent Paid	128,800.00	302,400.00
Software Expenses	1,721,655.91	1,536,865.99
Electricity Charges	219,998.00	104,850.00
Insurance Premium Paid	765,154.50	375,827.00
Generator Rent	288,000.00	224,400.00
Deposit Insurance	4,512,637.80	4,163,339.40
Total of Schedule 19	7,636,246.21	6,707,682.39
Schedule 20 of Postage, Telegrams And Telephone Charges		
Telephone Expenses	231,394.01	221,408.00
Postage & Telegram	180,919.00	198,729.00
Total of Schedule 20	412,313.01	420,137.00
Schedule 21 of Stationery, Printing And Advertisement, Etc.		
Stationary & Printing	662,304.20	392,523.56
Advertisement and Business Promotion	854,498.50	759,155.02
Total of Schedule 21	1,516,802.70	1,151,678.58
Schedule 22 of Other Expenditure		
General Charges	626,073.00	522,208.00
Members Subscription	86,500.00	86,900.00
Fidelity Bond Claim Paid	200,000.00	255,791.00
Entertainment	436,880.76	333,092.84
Commission Paid	63,850.12	102,702.25
General Body Meeting Expenses	613,514.74	658,696.12
Member's Retirement Expenses	1,277,500.00	1,389,900.00
Vehicle Running & Maintenance Expenses	300,547.74	302,184.24
NCUI Education Fund Contribution	459,017.00	353,321.00
Total of Schedule 22	4,063,883.36	4,004,795.45

As per our Report of Even Date attached
For Jain Neeraj And Associates
Chartered Accountants

Place : Ambala (Lalit Chopra) Ashwani Aggarwal Gurmukh Singh Het Ram Singh Naresh Gupta
Dated : 25-05-2023 Partner CEO Vice-Chairman Director Chairman
M. No.530541
UDIN: 23530541BGXZXH8045

SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation:

The financial statement have been prepared under the historical cost convention. They confirm to Generally Accepted Accounting Principles (GAAP) in India, which comprises the statutory provisions, guidelines of regulatory authorities, Reserve Bank of India, accounting standard/ guidance notes issued by the Institute of chartered Accountant Of India & practices prevalent in Banking Industry in India.

2. Uses of Estimates

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to the accounting estimates is recognized prospectively in current and future period.

3. Method of Accounting:

The accounts are prepared on going concern basis with accrual concept & in accordance with the accounting policies & practices consistently followed, except otherwise stated.

4. Fixed Assets and Depreciation:

- a) Fixed assets are stated at their historical cost less accumulated depreciation.
- b) Depreciation is charged on written down value method as provided in Companies Act 2013 or pro-rata basis.

5. Advances:

- a) Advances are classified as performing & non-performing based on the guidelines issued by the RBI.
- b) Non-performing assets are classified into Sub-Standard, Doubtful and Loss Assets.
- c) Provisions are made for NPAs as per the extent guidelines prescribed by the regulatory authorities, subject to minimum provisions as prescribed by RBI.
- d) Amounts recovered against Debts written off (if any) in earlier years are recognized as revenue.
- e) In addition to specific provisions on NPAs, general provisions are also made for standard assets as per extent guidelines prescribed by RBI. The provisions on standard assets are not reckoned for arriving at net NPAs.

6. Investments:

During the year, Investment portfolio of the bank is classified in accordance with the Reserve Bank of India guidelines into:

a) Held to Maturity.

Valued at acquisition cost, unless more than the face/maturity values, in which cases the premium is amortized over the remaining period years to maturity.

b) Held for Trading.

Central government Securities, State Government Securities & Securities guaranteed by Central/State Government, PSU Bonds, Bonds & debentures are marked to market price as published by Fixed Income Money Market & Derivatives Association Of India (FIMMDA). Since the Market Price is more than the Cost of Acquisition, therefore the same is taken at Cost Price as per RBI guidelines.

c) Available for Sale.

Central government Securities, State Government Securities & Securities guaranteed by Central/State Government, PSU Bonds, Bonds & debentures are marked to market price as published by Fixed Income Money Market & Derivatives Association of India (FIMMDA). Since the Market Price is more than the Cost of Acquisition, therefore the no provision is provided as Investment Depreciation Reserve as per RBI guidelines.

Cost of brokerage, fees, commissions etc. paid at the time of acquisitions of securities are charged to revenue.

The broken period interests on sale / purchase of securities are charged to revenue as per RBI guidelines.

7. Core Banking System (CBS):

The Bank has adhered to Core Banking Solution as per RBI Guidelines with Software provided by Coforge Ltd, Noida and successfully implemented on 19-05-2017.

8. Revenue Recognition:

- a) Income/Expenditure (other than items referred to in Para 6(b)) are generally accounted for on accrual basis.
- b) Bank Guarantee Commission is accounted for on realization basis.
- c) Income in respect of interest on non-performing advances is recognized in accordance with prudential norms issued by the Reserve bank of India.
- d) Interest on overdue deposits, if any, accounted for at the time of settlement / renewal.
- e) Recovery in non-performing advances is appropriated first toward interest including derecognised/suspended interest and thereafter towards arrear of installments in term loan & principal irregularity in other accounts.

9. Staff Benefits:

The Bank makes regular contribution/provisions to statutory funds in respect of Provident Fund, gratuity, leave encashment and Pension. Gratuity and leave encashment liability is calculated by LIC Karnal on calendar year basis and is paid by Bank accordingly.

B. NOTES TO ACCOUNTS

1. Capital

i. Capital Adequacy Ratio

The capital to risk-weighted asset ratio (CAR) is assessed by the bank on the basis of financial statements and guidelines issued by the Reserve Bank of India (RBI) have been computed as below:

As per revised guidelines for implementation of the new Capital adequacy framework

Items	As at 31-03-2023	As at 31-03-2022
Capital to Risk-weighted assets ratio – Overall (%)	14.69	13.71
Capital to Risk-weighted assets ratio – Tier I (%)	13.55	12.52
Capital to Risk-weighted assets ratio – Tier II (%)	1.14	1.20

ii. Share Capital

During the year, the bank has issued shares to its members and the net increase in share capital of Rs. 2,30,81,350.00

a)/- (4,61,627 shares of Rs.50/- each).

2. Assets Quality

a). **Non-performing assets**

Sr. NO.	Particulars	As at 31-03-2023	As at 31-03-2022
1.	Gross NPAs to Gross Advances (%)	2.75%	1.96%
2.	Net NPAs to Net Advances (%)	1.83%	1.24%
3.	Movements of NPAs (Gross)		
	(a) Opening Balance	5,87,87,615	2,94,02,607
	(b) Additions during the year	8,51,02,594	4,39,59,045
	(c) Reductions during the year	5,17,93,356	1,45,74,037
	(d) Closing Balance	9,20,96,853	5,87,87,615
4.	Movement of Net NPAs		
	(a) Opening Balance	3,69,39,958	11,33,188
	(b) Additions during the year	7,53,66,669	4,03,80,807
	(c) Reductions during the year	5,17,93,356	45,74,037
	(d) Closing Balance	6,05,13,271	3,69,39,958
5.	Movement of Provisions for NPAs		
	(a) Opening Balance	2,18,47,657	1,82,69,419
	(b) Provisions made during the year	97,35,925	35,78,238
	(c) Write off / written back of excess provisions	0	0
	(d) Closing Balance	3,15,83,582	2,18,47,657

b). **Provisions on Standard Assets**

The provisions on standard assets held by the Bank in accordance with RBI guidelines is as under:

Particulars	As at 31-03-2023	As at 31-03-2022	As at 31-03-2021
Provisions for Standard Assets	1,40,00,770.00	1,30,71,002	1,03,33,975

c). **Fraud (Claim Paid/Pending Recovery)**

During financial year 2009-2010, three bank employees had collected cash from members (who have taken loan from bank) against their loan recoveries and issued cash receipts to them. Amount of Rs.9,71,545/- (number of cases 22) as identified by the management as misappropriated by the employees and were not recovered from them. The FIR against prime offender Sh. Ram Kumar has been made and efforts are being made to recover the amount from them. The management have already made a provision 100% provision against this fraud during FY 2009-2010.

3. The Bank has not made any default in CRR during FY 2022-23.
4. The following appropriation of profit is required to be made out of the current year profit in accordance with the Guidelines of the Reserve bank of India and The Multi- State Co-Operative Societies Act, 2002 and is to be approved in the ensuing Annual General Meeting.

<u>S. No.</u>	<u>Nature of Reserve</u>	<u>Minimum % of Profit</u>
1.	Statutory Reserve	25%
2.	For Unforeseen Losses	10%
3.	NCUI Education Fund	1%

4. Deferred Tax Assets or Deferred Tax Liability are not to be made because of negligible time difference.

5. Figures of previous year are regrouped / recasted and reclassified wherever necessary to make them comparable with current year.

***As per our Report of Even Date attached
For Jain Neeraj And Associates
Chartered Accountants***

<i>Place : Ambala</i>	<i>(Lalit Chopra)</i>	<i>Ashwani Aggarwal</i>	<i>Gurmukh Singh</i>	<i>Het Ram Singh</i>	<i>Naresh Gupta</i>
<i>Dated : 25-05-2023</i>	<i>Partner</i>	<i>CEO</i>	<i>Vice-Chairman</i>	<i>Director</i>	<i>Chairman</i>
	<i>M.No. 530541</i>				

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT

Cash Flow Statement for the year ended 31.03.2023

Particulars	31-Mar-23	31-Mar-22
I) OPERATIONAL ACTIVITIES		
Interest & Discount Received	377,180,050.21	351,125,641.10
Interest & Commission Paid	(246,958,656.11)	(233,897,381.18)
Other Revenues	2,064,468.94	1,355,974.69
General & Administrative Expenses	(54,344,051.87)	(54,578,800.62)
Net Cash Flow From Operating Assets prior to the Effect of Changes in Assets & Liabilities	77,941,811.17	64,005,433.99
II) NET (INCREASE)/ DECREASE IN OPERATING ASSETS		
Funds Advanced to Customers	(333,715,605.79)	(456,957,933.65)
Other Operating Assets	(1,843,792.42)	(5,912,698.34)
III) NET INCREASE/ (DECREASE) IN OPERATING LIABILITIES		
Deposits From Customers	208,817,678.93	290,538,141.66
Other Operating Liabilities	6,277,860.00	16,907,608.00
Cash Flow From Operating Activities Before Taxation	(42,522,048.11)	(91,419,448.34)
Taxes Paid	(19,786,421.00)	(16,997,215.00)
Cash Flow From Operating Activities	(62,308,469.11)	(108,416,663.34)
IV) INVESTING ACTIVITIES		
Increase in Fixed Assets	(106,143.32)	(105,621.11)
Investments	72,577,031.49	117,354,732.26
Cash Flow From Investing Activities	72,470,888.17	117,249,111.15
V) FINANCIAL ACTIVITIES		
Increase in Capital/Reserves	23,100,792.55	39,697,007.22
Dividend Paid/Trfd	-	-
Share Premium Received	-	-
Subordinated Debts	-	-
Cash From financial Activities	23,100,792.55	39,697,007.22
Increase In Cash & Cash Equivalent	33,263,211.61	48,529,455.03
Cash & Cash Equivalent at the Beginning of the Year	153,099,563.75	104,570,108.72
Cash & Cash Equivalent at the end of the Year	186,362,775.36	153,099,563.75

**As per our Report of Even Date attached
For Jain Neeraj And Associates
Chartered Accountants**

Place : Ambala (Lalit Chopra) Ashwani Aggarwal Gurmukh Singh Het Ram Singh Naresh Gupta
Dated : 25-05-2023 Partner CEO Vice-Chairman Director Chairman
M. No.530541
UDIN: 23530541BGXZXH8045

Agenda Item No 4

The Board of Director recommend a payment of Dividend @ 7% that is Rs. 3.50 per Share of Rs. 50/- each of the Bank out of profit for the financial year ending as 31st March 2023 to the member at ensuing general boarding meeting.

Members may kindly approve the same

Agenda Item No 5.

To discuss and approve allocation of profit of the Bank for the year 2022-23

Proposed Allocation of Profit for the Year 2022-23

S.No	Funds	Amount (in Rupees)
1.	Statutory Reserve Fund (25% of Net Profit of Rs. 5,73,15,963.65) As per requirement of Act	1,43,28,991.00
2.	Reserve Fund for Unforeseen Losses (10% of Net Profit of Rs. 5,73,15,963.65) As per requirement of Act	57,31,596.00
3.	NCUI Education Fund (1% of Net Profit of Rs. 5,73,15,963.65) As per requirement of Act	5,73,160.00
4.	Dividend @7% (Approx)	1,65,00,000.00
5.	General Reserve (Balance of Profit)	2,01,82,216.65
	Total Profit available for Appropriation	5,73,15,963.65

Members may kindly approve the same

Agenda Item No 6

To appoint Statutory Auditors for the year 2023-24

Under the provisions of the Multi State Cooperative Societies Act 2002 and the Bye Laws of the Bank as well as recruitment policy, A Chartered Accountant is to be appointed to hold the office as Statutory Auditors from the conclusion of this General Body Meeting to Next General Body Meeting.

Accordingly, the Board of Directors recommends the name of 2 Firms as statutory auditors in compliance to RBI Letter No. DOSCO:ARG/SEC.01/0A.91.001/2021-22 Date 27.04.2021 to RBI Chandigarh. The RBI approved the name of M/S Neeraj Jain & Associates Chartered Accountant, 28 B, Raja Park, Ambala Cantt. as Statutory Auditor for the Year 2021-22 to 2023-24. Therefore the Board recommend appointment of M/s Neeraj Jain & Associates as Statutory Auditor for the year 2023-2024 also as per term & condition approved by RBI

Members may kindly approve the same

Agenda Item No 7

To consider to amend bye Laws of the Bank.

Existing Bye Laws	Proposed Bye Laws
Bye Law No. 15 (i) Authorised Capital The Authorised share capital of bank shall be Rs. 25 Crore which shall comprise of 50 Lakhs shares of the face value of Rs. 50/- each.	Bye Law No. 15 (i) Authorised Capital The Authorised share capital of bank shall be Rs. 35 Crore which shall comprise of 70 Lakhs shares of the face value of Rs. 50/- each.

Members may kindly approve the same

**The Postal & RMS Employees Co-op Bank Limited, Ambala Cantt.****ATTENDANCE SLIP**

Annual General Body Meeting - 2 July, 2023

I hereby record my presence at the Annual General Body Meeting of the Bank held on Sunday, 2 July, 2023 at 9.30 AM at **Kumari Rukmani Devi Memorial Hall**, Ambala Cantt.

Membership No. _____

Name of Member _____

Office Address _____

Mobile _____

Signature of Member

(Please fill attendance Slip and hand it over at the Entrance of the Meeting Hall)

10 Consolation Prizes for marking attendance at the Meeting by Draw