

The Postal & R.M.S. Employees Co-op. Bank Ltd.

6070/10,14 IDGAH ROAD, AMBALA CANTT - 133 001

Ph.: 0171-2600716

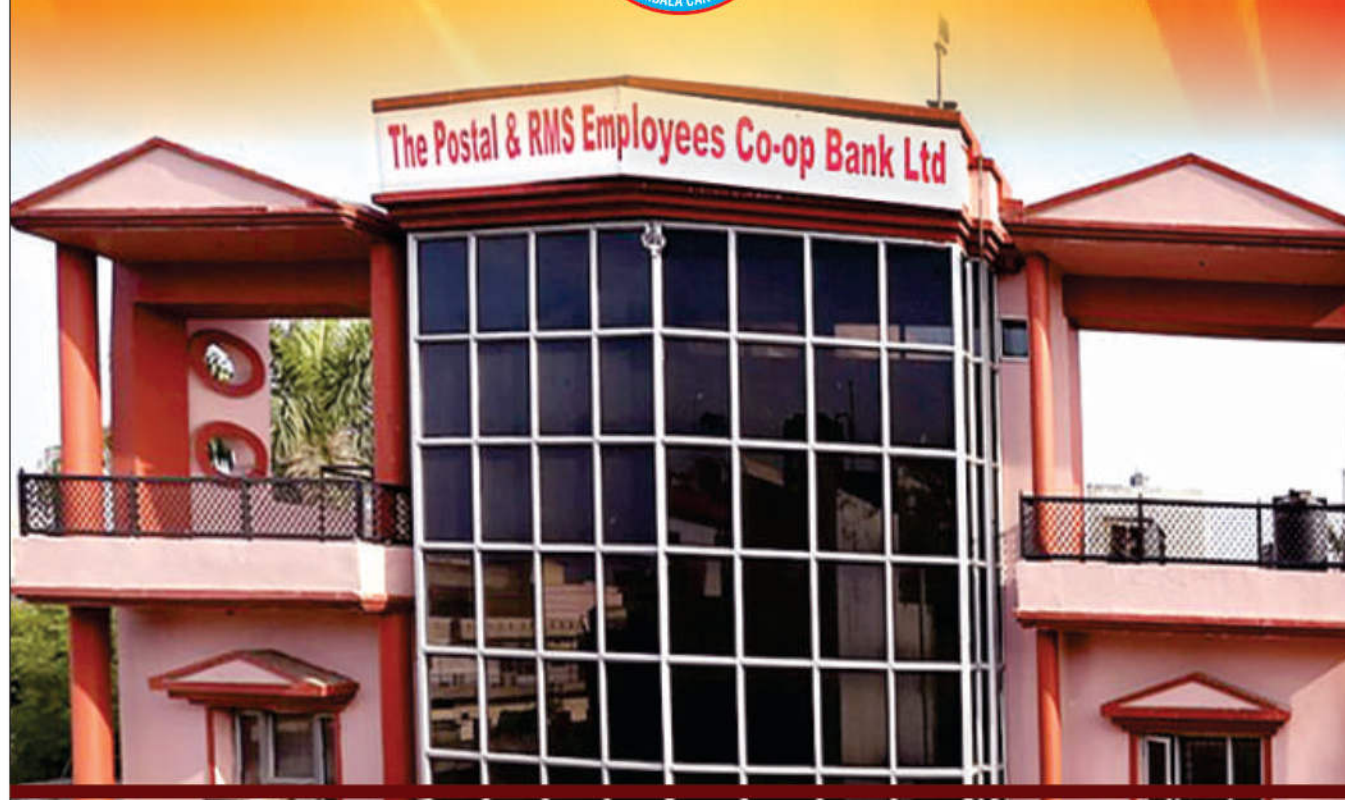
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**ANNUAL REPORT
2018-19**



**वार्षिक रिपोर्ट
2018-19**



THE POSTAL AND RMS EMPLOYEES COOPERATIVE BANK LIMITED

Idgah Road, AMBALA CANTT - 133001

Working Progress of the Bank (Rs. in Lacs)

	<u>31.03.2014</u>	<u>31.03.2015</u>	<u>31.03.2016</u>	<u>31.03.2017</u>	<u>31.03.2018</u>	<u>31.03.2019</u>	<u>31.07.2019</u>
1. Working Capital	15375.38	17276.23	19702.90	20201.18	23143.94	25852.89	27771.27
2. Share Capital	917.61	960.74	1081.68	1182.39	1270.10	1538.30	1595.87
3. Loan & Advances	11341.22	11640.67	13519.88	14030.35	15055.51	19862.10	20607.49
4. <u>Investments</u>							
Deposit with Other Banks & Govt Securities	3149.50	4417.20	5121.84	6859.27	6770.35	4760.02	5139.69
5. <u>Membership</u>	14522	13982	14070	13572	13020	13252	13013
6. <u>Deposits</u>							
(a) Current A/c	44.17	69.70	74.43	78.37	81.02	21.93	21.62
(b) Saving Bank	1445.83	1489.02	1671.25	2093.62	2000.88	2164.57	2162.06
© Recurring Dep	215.13	270.40	278.34	280.41	293.85	306.52	305.48
(d) Fixed Dep	1091.81	1321.66	1641.37	1882.35	2087.86	2293.93	2532.96
(e) CDC	9136.20	10170.91	11577.63	13286.54	13668.56	15685.73	17534.49
(f) CTS	1201.10	1635.43	2060.61	1947.59	2286.87	2275.13	2066.20
(g) Others	16.87	17.95	24.23	27.91	30.12	64.11	75.54
TOTALS	13151.11	14975.07	17327.86	19596.79	20449.13	22811.92	24698.35

THE POSTAL AND RMS EMPLOYEES COOPERATIVE BANK LIMITED
AMBALA CANTT - 133001

Ph. : 0171-2600716

NOTICE

PRB/G-21

Dated: 02.09.2019

To

All members of the Bank

Dear Sir or Madam

It is hereby notified that under Section 39 of the Multi State Cooperative Societies Act 2002, the General Body Meeting of the The Postal and RMS Employees Cooperative Bank Limited, Ambala Cantt will be held on Sunday, the **22nd day of September 2019 (Sunday)** at 11.00 am at **King Palace, Near Football Chowk, Railway Road, Ambala Cantt**, to discuss and consider the following items of Agenda :-

1. Confirmation of minutes of the last General Body Meeting held on 24.06.2018.
2. To discuss and approve report on activities of the Bank for the period 01.06.2018 to 31.07.2019.
3. To discuss and approve Audited Balance Sheet and Profit and Loss Account Statements of the Bank for the year ending on 31.03.2019.
4. To approve the dividend out of profit for the year 2018-19.
5. To discuss and approve allocation of profit of the bank for the year 2018-19.
6. To consider to amend Bye Law 15 (i), 22 and 44 (vi) of the Bank.
7. To appoint Statutory Auditors for Financial year 2019-20 and to fix their remuneration.
8. Any other item with the permission of the Chair.

Thanking you,

Yours faithfully,


(Naresh Gupta)
Chairman

Venue :
King Palace
Near Football Chowk,
Railway Road, Ambala Cantt

Note : No TA/DA shall be paid for attending the General Body Meeting.
No Complimentary item will be distributed at the meeting.

Agenda Item No. 1

Confirmation of Minutes of last General Body Meeting held on 24.06.2018 at Ambala Cantt.

Members may kindly approve the same.

Agenda No. 2

To discuss and approve report on the activities for the period 01.06.2018 to 31.07.2019

दी पोस्टल एण्ड आर.एम.एस. इम्पलाईज को-आप्रेटिव बैंक लि. अम्बाला छावनी की 1.6.2018 से 31.07.2019 तक की ड्राफ्ट रिपोर्ट, वार्षिक आम सभा 22.09.2019 के समक्ष प्रस्तुत है।

प्रिय सहकारी बन्धुओं व बहनों,

मैं निदेशक मण्डल की ओर से आपके समक्ष बैंक की 1.6.2018 से 31.7.2019 तक की गतिविधियों पर ड्राफ्ट रिपोर्ट प्रस्तुत करते हुए गौरान्वित महसूस कर रहा हूँ।

सर्वप्रथम यह वार्षिक आम सभा इस समय अवधि के दौरान हमारे बीच नहीं रही सभी दिवंगत आत्माओं को श्रद्धांजली पेश करती है तथा दिवंगत आत्माओं के परिवार को दुख सहने की ईश्वर से प्रार्थना करती है।

प्रत्येक संस्था में आम सभा का एक विशेष महत्व होता है। हम उसमें पिछले समय अवधि में किये गये कार्यों पर न केवल चर्चा व बहस करते हैं बल्कि उसका अवलोकन करते हैं कि क्या लिए गए निर्णय बैंक, जमाकर्ताओं तथा सदस्यों के हितों में थे। तथा आने वाले समय के लिए नई योजनाएं व नए लक्ष्य निर्धारित करते हैं।

निदेशक मण्डल की ओर से मैं अपने सभी सहकारी बन्धुओं व बहनों का अपने हृदय की गहराईयों से धन्यवाद करता हूँ कि आपने दिनांक 21.10.2018 को हुए चुनाव में अपनी भागीदारी सुनिश्चित करते हुए लगातार तीसरी बार वर्तमान बोर्ड को कार्य करने का फिर से अवसर प्रदान किया। मैं अपने निदेशक मण्डल की ओर से सभी सहकारी बन्धुओं व बहनों को आश्वस्त करता हूँ कि बोर्ड न केवल बैंक की उन्नति के लिए हर संभव प्रयास करेगा बल्कि जमाकर्ताओं/सदस्यों व सदस्यों को कैसे ज्यादा से ज्यादा सुविधाएं प्रदान की जा सके हर प्रयास करेगा।

पिछली वार्षिक आम सभा 24.06.2018 को किंग पैलेस, फुटबाल चौक, अम्बाला छावनी में सम्पन्न हुई थी। आम सभा में बैंक के सभी कार्य क्षेत्रों (हरियाणा, पंजाब, दिल्ली, हिमाचल, जम्मू काश्मीर व UT चंडीगढ़) के सदस्यों ने सम्मिलित होकर न केवल अपनी भागीदारी सुनिश्चित की बल्कि अपने रचनात्मक सुझाव भी दिए। आम सभा में माननीय श्री ईश्वर डबास, पूर्व जनरल सचिव पी-4, एन. एफ.पी.ई. मुख्य अतिथि के रूप में उपस्थित हुए थे। मुख्य अतिथि ने अपने संबोधन में सहकारी संस्थाओं के देश के प्रति योगदान की चर्चा की तथा कैसे यह सहकारी बैंक अपने डाक कर्मचारियों की वित्तीय समस्याओं का हल करने का प्रयास कर रहा है उसकी चर्चा की। मुख्य अतिथि ने आम सभा में

उपस्थित सभी सदस्यों को अपनी शुभकामनाएं तथा देश में सहकारी आंदोलन के उज्ज्वल भविष्य की कामना की।

पिछली आम सभा 24.06.2018 से अब तक किये गये कार्यों पर एक नजर:-

1) लोन की सीमा को 3.25 से बढ़ाकर सदस्यों के सुझाव पर 5 लाख करने का प्रस्ताव आम सभा ने आम सहमति से पास किया, जिसे केन्द्रीय रजिस्ट्रार, न्यु दिल्ली की मंजूरी मिलने के पश्चात दिनांक 01.09.2018 से सदस्यों के लिए 4 लाख की लोन की सुविधा उपलब्ध करवाई गई थी। दिनांक 03.10.2018 से 5 लाख लोन की सुविधा फण्ड उपलब्ध होने पर शुरू कर दी गई थी।

2) लोन रिकवरी की किश्तें :- लोन रिकवर करने की अधिकतम किश्तों की संख्या को 60 से बढ़ाकर 84 किया गया ताकि सदस्यों पर अधिक बोझ न पड़े।

3) सदस्यों का लोन की सीमा के बराबर जीवन बीमा :- सदस्यों से प्राप्त सुझावों के अनुसार यह प्रस्ताव आम सभा में रखा गया कि अब बिना लोन लिए सदस्यों के लिए बीमे के सुविधा स्वैच्छिक होगी जिसे आम सभा ने आम सहमती से पास किया।

4) शुद्ध लाभ :- बैंक सदस्यों को आयकर देने के पश्चात शुद्ध लाभ 142 लाख रुपये के एक हिस्से को 7 प्रतिशत की दर से लाभांश के रूप में, सितम्बर माह में सभी सदस्यों के सी.टी.एस. खातों में जमा कर दिया गया था।

5) सी.टी.एस. :- दिनांक 01.04.2019 से सदस्यों की मांग पर प्रतिमाह सी.टी.एस. की जो कंप्लसरी 500 रुपये प्रतिमाह काटे जाने वाली राशी का प्रावधान है, उसमें सुधार किया गया तथा अब सदस्य 500 रुपये से अधिक कितनी भी राशि सी.टी.एस. के माध्यम से जमा करवा सकते हैं। सी.टी.एस. पर मिलने वाली ब्याज दर 7.5% की दर से छःमाही है।

6) ए.टी.एम. की सुविधा :- दिनांक 16.08.2018 से बैंक द्वारा अपने जमाकताओं व सदस्यों के लिए ए.टी.एम. की सुविधा भी शुरू कर दी गई है तथा हैड ऑफिस अम्बाला में अपना ए.टी.एम. भी लगा दिया है।

7) बैंक के पूर्व डायरेक्टर श्री दयाराम, श्रीमती मंजीत कौर व श्री ऐ.के. गौतम :- श्री दयाराम (पटियाला) ने वर्ष 2008 से 2018 तक बैंक के बोर्ड में डायरेक्टर के रूप में अपनी सेवाएं दी तथा हमेशा बैंक कैसे ऊचाईयों को छू सके तथा सदस्यों को कैसे कम दर पर अधिक से अधिक लोन प्राप्त हो सके उसपर हमेशा बल दिया। आपने न केवल डायरेक्टर के रूप में बैंक सदस्यों की हर संभव मदद की इसके साथ साथ आप ट्रेड यूनियन नेता के रूप में भी अपने साथी कर्मचारियों की भरपूर सेवा कर रहे हैं।

श्रीमती मंजीत कौर (जालंधर) ने वर्ष 2013 से 2018 तक बैंक के बोर्ड में महिला डायरेक्टर के रूप में अपनी सेवाएं प्रदान की। आपने भी हमेशा बल दिया कि बैंक कैसे आगे बढ़ सके तथा कैसे सदस्यों को बिना किसी परेशानी के बैंक की सुविधाएं प्राप्त हो सकें।

श्री ए.के. गौतम (दिल्ली) ने वर्ष 2013 से 2018 तक बैंक के बोर्ड में डायरेक्टर के रूप में अपनी सेवाएं दी। आपने न केवल ट्रेड यूनियन नेता के रूप में अपने सदस्यों की भरपूर सेवा की बल्कि साथ में अपने सदस्यों को बैंक द्वारा कैसे अधिक से अधिक सुविधाएं प्राप्त हो सकें हमेशा बल दिया। दिल्ली में ब्रांच खोलने को लेकर भी आपने हर संभव प्रयास किया।

यह वार्षिक आम सभा अपने तीनों साथियों का बैंक में किय गये योगदान के लिए तथा सदस्यों की सेवा के लिए बहुत-बहुत धन्यवाद करती है तथा ईश्वर से अपाकी दीर्घ आयु व अच्छे सवास्थ्य की कामना करती है।

सदस्य कल्याण योजना :-

प्यारे साथियों जैसा कि आपको ज्ञात है कि बैंक ने 1.10.2008 से अपने सदस्यों की सुविधा के लिए लोन की सीमा के बराबर LIC करनाल से बीमा कवर लिया हुआ था ताकि किसी सदस्य की आकस्मिक मृत्यु होने पर उसके लोन की क्षतिपूर्ति हो सके तथा मृतक सदस्य के परिवार पर इसका बोझ न पड़े। इसके उपरान्त एक वर्ष छोड़कर यह स्कीम दुबारा 1.10.2013 से LIC करनाल से करवाई गई। 01.06.2018 से 31.07.2019 के बीच दिये गये सदस्यों के क्लेम का ब्यौरा।

Member Welfare From LIC Karnal		Amount	
	Late S/Shri/Smt.		Rs.
1	25096	Balwant Singh Updster mail Motor Service, New Delhi	325000
2	35144	Bijender Kumar MTS Inderpuri, P.O. New Delhi	300000
3	34247	Sushil Kumar MTS Rohini Sector 7., P.O. New Delhi	325000
4	30810	Mohd. Esraee MTS Lodhi Road, HO New Delhi	325000
5	40333	Sheetal Kanwat APM (A/cs) Lodhi Road, New Delhi	325000
6	27424	Rakesh Kumar Sharma II MTS Delhi RMS	325000
7	41445	Dharam Pal MTS Room No. 108, C, Dak Bhawan, New Delhi	300000
8	20981	Krishan Kumar Chugh Postman Government of Ministry Communication Department of Post Office New Delhi	325000
9	37949	Yashvir Kaushik SPM Sangarpur PO New Delhi	325000
10.	36758	Ramesh Kumar MTS New Friends Colony, PO New Delhi	325000
11.	36025	Tikam Chand MTS RMS old Delhi, Railway Station, Delhi	325000
12.	25042	Jai Bhagwan Singh MTS O/o Sr. Supdt. Delhi Stg RMS Bhawan	325000
13	29173	Prem Singh MTS ajmeri Gate PO Delhi	325000
14.	31098	Suresh Chander III MTS Air Mail Stg Chanakjapuri New Delhi	325000
15.	14275	Vijay Pal Sharma LSG Sup RMS Bhawan Delhi	325000
16	30718	Bacha Lal Mehta MTS AMPC Air Mail, Stg. Division New Delhi	325000
17	32470	Madan Lal PA Hanz Khan PO New Delhi	325000
18	42712	G Railama MTS BNPL Vasant Lok New Delhi HO	325000
19	30701	Surender Singh Postman Andrews Ganj P.O. New Delhi	400000
20	34727	Jitender Bhan PA Lodmi Road HPO New Delhi	400000
21	25394	Parveen Kumar GM (F) PAO Delhi HPO	400000
22	19308	Rajinder Singh Post Man Lodhi Road, New Delhi PO	400000
23	36847	Gandhi Rao Tea Maker Patel Chowk, Sarojini Nagar HO New Delhi	325000
24	14976	Ghamandi Lal Supervisor Delhi Stg. DRMS Delhi	325000
25	249476	Suresh Kumar Postman Maloya Nagar, PO New Delhi	325000
26	38943	Rakesh Kumar PA Inderprast HO New Delhi	325000
27	17335	Rajesh Kumar Sharma Post Man DE PO New Delhi HO	400000
28	25624	Rishi Pal Ex Post man New Friends Colony, New Delhi	400000

29	31046	Daya Chand Sharma Ex PA Connought Place, PO New Delhi	325000
30	14075	Ved Parkash Post Man Malka Ganj PO New Delhi	325000
31	21092	Raj Kumar MTS JJ Colony Wazirpur III Malkar Ganj PO Delhi	325000
32	26794	Anil Chauhan Stg Asitt. Delhi RMS	400000
33	36139	Shri Krishan MTS Delhi RMS	400000
34	329911	Ram Bahadur MTS Karol Bagh HO Delhi	400000
35	44600	Manoj Kumar (MTS) New Dehli Stg New Delhi	400000
36	70131	Rakesh Kumar III ex MTS RMS Bhawan Dehli	400000
37	16077	Charan Singh Post Man RMS Bhawan Kashmiri Gate Delhi	400000
38	42408	Jagbir Singh MTS sarojini Nagar, HO New Delhi	400000
39	31230	Lalit Kumar MTS Air Mail Stg APTMO New Delhi	400000
40	19077	Davinder Singh Ex Post Man New Delhi GPO	325000
41	27142	P Marko MTS O/o Sr Supdt. Post Office West Division New Delhi	325000
42	30288	Dev Pal Meena Ex MTS Inderprast HO New Delhi	400000
43	37612	Anand Singh Sharma MTS O/o SSPO Air Mail, Stg. Div. New Delhi	400000
44	31453	Suresh Gadav SA Delhi RMS	400000
45	37980	Naresh Kumar MVC (Driver), Netaji Nagar New Delhi	400000
46	36338	Om Parkash MTS Foreign Post New Delhi	400000
47	43029	Vikas Post Man Rohtak HO	325000
48	41364	Narinder Kumar Post Man Taran Taren HO	300000
49	26955	Nirmal Singh Gill PA Focal Point PO Ludhiana	325000
50	41192	Gurmeet Kaur MTS Patiala HPO	325000
51	37371	Malkit Singh Mts Sector 8, PO Panchkula	300000
52	32063	Som Nath ASP O/o CSD Ludhiana	325000
53	31806	Krishan Dutt Sharma EX PA Sarojini Nagar, HPO New Delhi	300000
54	32959	Rajinder Kumar III MTS SRO Anokitsar RMS	325000
55	32684	Sudershan Kumar PA Jammu Tawi HO	325000
56	35536	Vijay Kumar RM O/o GM (CM) BSNL Haryana Ambala	325000
57	22380	Reena Sharma Stamp Vender Ambala City HO	325000
58	28456	Machinder Lal Ex SA O/o HRO RMS Jalandhar	325000
59	27152	Jaswant Singh Ex Postman Ferozepdur HO	325000
60	40351	Rajinder Kumar Postman Rohtak HO	300000
61	22676	Suresh Pal mts Kurukshetra HO	325000
62	32309	Chander Mohan ASPO SCHQR SSPO's Karnal	325000
63	39593	Satish Kumar Mail Man C/o HRO Ludhiana	325000
64	40164	Het Lal Postman Sector 7 PO Faridabad	300000
65	17746	Dal Chand PRI (Farm King) Andrews Ganj PO New Delhi	200000
66	27850	Baldev Raj Saraiwanla Jammu Tawi HO	300000
67	29563	Brijwasi Lal MTS Sarojini Nagar HPO New Delhi	250000
68	40608	Ram Kumar Sharma Ex Mail Overseer Jind HO	325000
69	33065	J.P. Singh Postmaster Solan HPO	325000
70	21310	Sube Singh PA Narnaul HO	325000
71	33291	Jagjit Kumar Postman Sector 22 PO Chandigarh	325000
72	30732	NK Kataria Ex PA O/o Mokandpur Jalandhar Cantt	325000
73	20135	Onkar Chand SPM Adompur Ad Jalandhar City	325000
74	28904	Prem Chand PA Shimla GPO	325000
75	45435	Mohan Singh MTS Patiala HO	325000
76	44149	Mahesh Kumar OSG Officer Supdt. Gen Office CGMT HR Circle Amb.	325000
77	35039	Umesh Kumar Post Man Faridabad HO	325000
78	32093	Moti Ramj Mehta SOM Kiari Shimla HPO	325000
79	36666	Mohan Lal PA Rampur Bushar HPO	325000
80	32868	Om Parkash Group D PA Wing Dak Bhawan New Delhi	100000

81	21687	Sukhdev Singh GD Amritsar HO	100000
82	30803	Shambhu Nath Ex MTS Gag Jammu	325000
83	29327	Madan Gopal Post Man Nabha HO	400000
84	27435	Satish Kumar MTS SRO Bhatinda	325000
85	22904	Prem Chand MTS Ashok Vihar, PO Delhi	120000
86	33346	Ashim Bikash roy Post Man Market Road PO New Delhi GPO	200000
87	41328	Ram Lal MTS RMS Ambala	400000
88	29054	Kulbhushan MTS Ambala RMS	400000
89	26887	Rajinder Kumar PA Jalandhar City HO	400000
90	29319	Harjinder Singh PA Patiala HO	325000
91	26942	Satbir Singh MOS Jajjar MDG	325000
92	37105	Balwant Singh Lorry Driver O/o CGMT (Pb) Circle Chandigarh	325000
93	29477	Man Mohan Singh SR Accountant O/o DAP Ambala	400000
94	28439	Ram Labhaya MTS Sant Nagar PO Jalandhar Cantt.	325000
95	38131	Surinder Singh TTGMT O Ambala	400000
96	44263	Shyam Singh ATTLO Sector 34, Chandigarh	400000
97	38502	Devender Singh Ex PA Ambedkar Chowk, Shimla HO	400000
98	31016	Hansraj PA Focal Point Ludhiana HO	400000
99	26541	Jogi Ram MTS O/o DFP New Delhi	200000
100	33396	Joginder Singh MTS HRO Ambala Cantt.	400000
101	37319	Amrik Singh MTS Chandigarh GPO	400000
102	22561	Ravinder Kumar Sehgal PA Rajpura HO	400000
103	27839	Vinod Kumar MTS SRO RMS Chandigarh	400000
104	20644	Vijay Singla Ex SPM Kaithal MDG	400000
105	32634	Dharambir Post Man Sector 14 PO Gurgaon	400000
106	35762	Amar Pal Singh PS Personal Secretary O/o CGMT HR Circle Ambala	400000
107	30830	Param Pavittar Parkash Singh MTS Bagha Purand SO	400000
108	41968	Anita Chopra PA Ludhiana HO	400000
109	34188	Mahi Ram PA (SPM NGM SO Abohar	400000
110	38634	Inderjit Kaur SPM Ludhiana HO	400000
111	42940	Savinder Singh Post Man amritsar HPO	325000
112	44062	Vishal Post Man Panipat HO	400000
113	20879	Bhushan Lal Parker MTS RLO Amritsar	400000
114	43160	Jai Bhagwan MTS Rohtak RMS	400000
115	28157	Baldev Singh Postman Muktsar PO Faridkot	400000
116	41412	Mohan Singh MTS Theog Shimla GPO	400000
117	42773	Kashi Ram Post Man Palwal Post Office Faridabad	400000

Total 4,00,95,000

इस स्कीम के तहत एलआईसी करनाल को रुपये 3,09,47,951/- 4 लाख बीमे के लिए 01.10.2018 से 31.09.2019 के पीरियड के दिये गये। और सदस्यों से प्रति छमाही 1230/- लिये गये।

जैसा कि आपको पता है कि लोन की सीमा 03.10.2019 से 5 लाख कर दी गई थी, जबकि बीमा 01.10.2019 से 4 लाख का एल.आई.सी करनाल से करवा लिया गया था। इसलिए यह निर्णय लिया गया था कि अतिरिक्त 1 लाख का बीमा बैंक द्वारा उन्हीं सदस्यों को किया जाएगा जो 03.10.2019 से 5 लाख की लोन की

सुविधा लेंगे। और उनसे प्रति छमाही 300 रुपये बैंक द्वारा लिये जाएंगे। इस फण्ड का ब्यौरा इस प्रकार है।

Detail of Fund

Balance on 01-10-2018	3,25,571.40
Contribution received @ 300 half yearly	12,94,229.00
Total Fund	16,19,800.40
Payment made as per detail below	14,00,000.00
Balance	2,19,800.40

1	17335	Rajesh Kumar Sharma Post Man PO New Delhi (30.10.18)	100000
2	44263	Shyam Singh ATTCO (VAS) Sector 34 PO Chandigarh (21.01.19)	100000
3	38131	Surinder Singh TT GMTD Ambala Cantt.(08.01.19)	100000
4	26794	Anil Kumar Chauhan SA Delhi RMS (03.01.19)	100000
5	30830	Param Pavittar Parkash Singh MTS Bagha Purana So (01.02.19)	100000
6	41968	Anita Chopra PA Ludhiana (01.03.19)	100000
7	38634	Inderjit Kaur SPM Ludhiana HO (04.03.19)	100000
8	44600	Manoj Kumar MTS New Delhi Sorting Division (17.10.18)	100000
9	70131	Rakesh Kumar III MTS RMS Bhawan Dehli (15.02.19)	100000
10	36338	Om Parkash MTS Foreign Post New Delhi (17.11.18)	100000
11	31453	Suren Yada SA Delhi RMS (04.04.19)	100000
12	44062	Vishal Post Man Panipat HO (11.12.18)	100000
13	20879	Bhushan Lal Packer (MTS) RLO Amritsar (21.01.19)	100000
14	37980	Naresh Kumar Mal Driver Netaji Nagar, New Delhi (05.04.19)	100000
Total			1400000

बैंक की जमा पूंजी का बीमा:-

बैंक की जमा पूंजी का Deposit & Credit Guarantee Contribution of India से बीमा करवाना आवश्यक है। वर्ष 2018-19 के लिए रु. 20,50,059.68 रुपये (without GST) बीमा राशि के रूप में जमा करवाए गए।

आगामी योजनाएं:-

1) लोन की सीमा - पिछले समय में लोन की रिकवरी से संबंधित आने वाली बहुत सी कठिनाईयों का अनुभव किया है।

विभाग में सी.एस.आई. लागू होने से रिटायरमेंट पर मिलने वाली राशि में से बैंक लोन की रिकवरी में दिक्कत आ रही है।

विभाग में वरिष्ठता के आधार पर ग्रामीण डाक सेवक एम.टी.एस. के पद पर पदोन्नति हो रहे हैं, जिनकी आयु पदोन्नति के समय 50 वर्ष के आस पास होती है तथा शेष सर्विस 8 से 10 साल बचती है। 01.01.2004 से नई पेंशन स्कीम लागू होने के पश्चात सेवा निवृत्ति पर मिलने वाली राशि बहुत कम होती है, जिसमें से लोन की बची हुई राशि का रिकवर करना बड़ा मुश्किल हो रहा है, परिणामस्वरूप उसका बोझ Surety पर आ पड़ता है।

विभाग में सी.एस.आई. लागू होने के पश्चात कई बार प्रति माह रिकवरी की राशि 1/3 बेसिक पे से अधिक होने के कारण भी परेशानियां आ रही हैं।

दिल्ली परिमण्डल कार्यालय द्वारा बैंक को हिदायत दी गई है कि बैंक लोन मंजूर करते समय सदस्य की आर्थिक परिस्थिति, सेवा निवृत्ति की तिथि को ध्यान में रखें। क्योंकि कई बार सदस्य एक से अधिक सोसायटी का सदस्य होता है, उसके कारण उसकी वेतन से बैंक की रिकवरी करना असंभव हो जाता है और उसका बोझ भी Surety पर पड़ जाता है।

सदस्य की Surety की सीमा निश्चित न होने के कारण सदस्य बिना किसी सीमा के सदस्यों की Surety दिए जाते हैं, जिसके कारण कई बार सदस्य द्वारा किसी भी कारण लोन की अदायगी न करने पर उसकी सारी लोन राशि व ब्याज का सारा बोझ Surety पर पड़ जाता है और Surety को सारी Payment देनी पड़ती है। इस बात को बैंक के ऑडिटर ने भी चिन्हीत किया है। इसलिए सदस्य से निवेदन है कि वह जब किसी भी लोन सदस्य की Surety दे तो अपने ध्यान में रखे कि वह चार सदस्यों की ही Surety दे सकता है ताकि लोन लेने वाले सदस्य व बैंक को लोन मंजूर करने में कोई समस्या न आए।

उपरलिखित सभी विषयों को ध्यान में रखते हुए तथा Surety पर रिकवरी से पड़ने वाले बोझ को मद्देनजर रखते हुए लोन की नई पोलिसी आम सभा में प्रस्तुत है।

1. लोन की राशि बेसिक पे के 20 गुणा तथा रिकवरी 84 किश्तों में और सेवानिवृत्ति की तिथि जो भी पहले हो उसको ध्यान में रखते हुए लोन मंजूर किया जाएगा।
- 2) लोन की सीमा को 7 लाख तथा सदस्य को अधिकतम उसकी बेसिक पे के 20 गुणा तक मंजूर करने

का प्रस्ताव मंजूरी हेतु आम सभा के समक्ष प्रस्तुत है। लोन की अधिकतम सीमा फण्ड की उपलब्धता होने पर सदस्यों के लिए आरंभ की जाएगी।

Surety पर अधिक बोझ न पड़े तथा रिकवरी में कोई दिक्कत न आए तथा सदस्यों को Hassle free लोन की सुविधा प्राप्त हो सके। सभी सदस्य अपना सहयोग बैंक को प्रदान करें।

सदस्यों के लोन का बीमा :- सदस्यों से लगातार बैंक को सुझाव मिल रहे हैं कि सिर्फ लोन की राशि का ही बीमा किया जाए क्योंकि लोन की MCL की राशि बढ़ने के अनुपात में बीमे की प्रिमियम की राशि भी बढ़ रही है, जिसके कारण वर्ष में जमा हुई सीटीएस की राशि का एक बड़ा हिस्सा बीमे की प्रिमियम की राशि के रूप में चला जाता है। इसलिए आम सभा के समक्ष यह प्रस्ताव प्रस्तुत है कि अब 01.10.2019 से 10,000 रुपये से अधिक लोन की राशि का लाख के गुणांक में दिनांक 30.09.2019 के Balance के आधार पर किया जाएगा। सदस्य की अकस्मात मृत्यु पर अब 01.10.2019 से इस स्कीम के तहत लोन की राशि माफ कर सी.टी.एस. व शेयरमनी की राशि को उसके नामांकित व्यक्ति को प्रदान की जाएगी। बीमे के प्रिमियम की राशि सदस्यों के लोन खाते से छमाही ली जाएगी।

कार्यशील पूंजी व लाभ :-

आपका बैंक लगातार प्रगति की ओर अग्रसर है और दिन प्रतिदिन नई ऊंचाईयों को छू रहा है। बैंक की कार्यशील पूंजी 31.07.2019 को बढ़कर 280 करोड़ हो गई है। वर्ष 2018-19 के बैंक के नेट लाभ 223 लाख में से आयकर देने के पश्चात शुद्ध लाभ 160 लाख रुपये के एक हिस्सा 6 प्रतिशत की दर से सदस्यों को बांटने के लिए प्रस्ताव एजेन्डा नं. 5 के रूप में आपके सामने प्रस्तुत है।

ग्रामीण डाक सेवकों को बैंक से जोड़ना :- ग्रामीण डाक सेवकों को बैंक से जोड़ने को लेकर एक कमेटी का गठन कर दिया गया है। कमेटी की रिपोर्ट आने पर, उस पर विचार/निर्णय किया जाएगा।

बैंक के कार्यक्षेत्र में विस्तार :- उत्तराखण्ड डाक परिमण्डल के डाक कर्मचारियों को बैंक में सम्मिलित करने का प्रस्ताव आर.बी.आई. चण्डीगढ़ भेज दिया गया है। मंजूरी मिलने पर आगे की कार्यवाही की जाएगी।

सहकारिता आंदोलन जिंदाबाद - पोस्टल एण्ड आर एम एस इम्प्लाइज को ओपरेटिव बैंक जिन्दाबाद
पंजाब में ब्रांच खोलना :- पंजाब में लुधियाना में ब्रांच खोलने का प्रस्ताव भी आर.बी.आई. चण्डीगढ़ को
भेज दिया गया है। आर.बी.आई. चण्डीगढ़ से मंजूरी मिलने पर लुधियाना में ब्रांच खोल दी जाएगी।
धन्यवाद सहित।

दिल्ली में Extension Counter खोलना :- दिल्ली के सदस्यों को ज्यादा से ज्यादा सुविधाएं डोर-स्टॉप पर
आपका सहकारी बन्ध
प्रदान करने के उद्देश्य से Extension Counter खोलने के लिए प्रयासरत हैं।

Scholarship to brilliant children of members. :- आपका बैंक वर्ष 2018-19 में 10 वीं व 12 वीं में उत्तीर्ण केवल 10-10 बच्चों को Merit के आधार पर Scholarship प्रदान करेगा। Scholarship
की राशि कक्षा 10 वीं में उत्तीर्ण के लिए 3100 रुपए व कक्षा 12 वीं उत्तीर्ण के लिए 5100 रुपए होगी। इस
स्कीम में 85% से उपर प्राप्तांक अंक वाले बच्चे ही आवेदन कर सकते हैं। इस लिए आप सभी से निवेदन है
कि जिन सदस्यों के बच्चों ने 85% से अधिक अंक प्राप्त करे हैं वह वेबसाइट से फार्म डाउनलोड करके,
आपका मार्कशीट सहित 31 दिसम्बर 2019 तक बैंक को भेज सकते हैं।
Agenda Item No.3

To discuss and approve Balance Sheet and Profit & Loss Account Statements of Bank for the year
ending 31.03.2019



SHIV SINGLA & ASSOCIATES
CHARTERED ACCOUNTANTS

14 -UG, AMBA COMMERCIAL COMPLEX,
STAFF ROAD, AMBALA CANTT.
94160 28209 (M)

AUDITORS' REPORT

TO THE MEMBERS OF

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT. - 133001

- (1) We have audited the attached Balance Sheet of The Postal and R.M.S. Employees Co-operative Bank Limited as at 31st March 2019, the Profit and Loss Account and Cash Flow Statement annexed thereto.
- (2) These financial statements are the responsibility of the Bank's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- (3) We conducted the audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- (4) The Balance Sheet and Profit and Loss Account has been drawn up in Forms A and B respectively of the 3rd Schedule to the Banking Regulation Act 1949.
- (5) Subject to limitation of the audit as indicated in paragraph (1) above and also subject to limitation of disclosure required therein, we report that:
 - (a) In our opinion and to the best of our information and according to explanation given to us and as shown by the books of the Bank:
 - (i) The Balance Sheet read with significant accounting policies and notes thereon, is a full and fair Balance Sheet containing the necessary particulars, and is properly drawn up so as to execute true and fair view of the affairs of the Bank as at 31.03.2019. and
 - (ii) The Profit and Loss Account read with significant accounting policies and notes thereon, shows a true balance of Profit for the year covered by the account. and
 - (iii) The Cash Flow Statement gives a true and fair view of Cash Flows covered by the statement, are in conformity with the accounting principles generally accepted in India.
 - (b) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit and have found them to be satisfactory.
 - (c) The transactions of the Bank, which have come to our notice, have been, in our opinion, within its powers. .

For Shiv Singla & Associates.
Chartered Accountant

Place: Ambala Cantt
Date: 31-05-2019

Shiv Kumar
(Proprietor)
M. No. 088041

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT
BALANCE SHEET AS ON 31.03.2019

Capital and Liabilities	Schedule	Current Year Amount Rs.	Previous Year Amount Rs.
Capital	1	153829600.00	127009500.00
Reserve Fund and Other Reserves	2	147649365.80	141344367.78
Principal/ Subsidiary State		0.00	0.00
Partnership Fund Account		0.00	0.00
Deposits and Other Accounts	3	2283305593.90	2044912674.80
Borrowings		0.00	0.00
Bills for collection being bills Receivable		0.00	0.00
Branch Adjustments		0.00	0.00
Overdue Interest Reserve		668312.00	1040723.00
Interest Payable	4	5928046.00	5832952.00
Other Liabilities	5	29139143.30	31681228.00
Contingent Liabilities	6		
		2620520061.00	2351821445.58
Property and Assets			
Cash And Balances With Reserve Bank of India	7	91503125.66	82360512.35
Balance with Other Banks	8	6785430.86	4305478.64
Money at Call and Short Notice		0.00	0.00
Investments at Cost	9	476002195.18	672730210.75
Investment out of the Principal /			
Subsidiary State Partnership Fund		0.00	0.00
Advances	10	1986210100.50	1505551435.22
Interest Receivable	11	10658949.35	33871172.35
Bill receivable being bills for collection (As per contra)		0.00	0.00
Branch Adjustments.		0.00	0.00
Fixed Assets	12	11042048.90	11603404.27
Other Assets	13	38318210.55	41399232.00
Non-Banking Assets Acquired in Satisfaction of Claims		0.00	0.00
		2620520061.00	2351821445.58

As per our Report of Even Date attached
For Shiv Singla And Associates
Chartered Accountants

Place : Ambala
Dated : 31.05.2019

(Shiv Kumar)
Proprietor
M. No.088041

Ashwani Aggarwal
CEO

Jai Parkash Sharma
Vice-Chairman

Pawan Kumar
Vice-Chairman

Naresh Gupta
Chairman

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT
Schedule Forming Part of Balance Sheet as on 31.03.2019

PARTICULARS	Current Year Amount Rs.	Previous Year Amount Rs.
Schedule 1 Of Capital		
1. Capital		
(i) Authorised Capital		
30,00,000 Shares of Rs 50/- each	150000000.00	150000000.00
(ii) Subscribed and Paid up Capital		
30,00,000 Shares of Rs 50/- each		
(a) Individual	150000000.00	127009500.00
(b) Co-operative Institutions	0.00	0.00
(c) State Government	0.00	0.00
Share Application Money	3829600.00	0.00
Total of Schedule 1	153829600.00	127009500.00
Schedule 2 Of Reserve Fund And Other Reserves		
Statutory Reserve	54403799.19	50849509.19
General Reserve	12705108.72	11182410.73
Building Fund	14615008.76	14534508.76
Fidelity Bond Reserve Fund	1001213.71	1001213.71
Staff Gratuity Fund	20074641.53	21715996.00
Members Welfare Fund	474946.40	311905.40
Reserve for Unforeseen Losses	13950986.00	12525773.00
Leave Encashment Reserve Fund	14443505.58	14970925.00
Balance in Profit and Loss Account	15980155.91	14252125.99
	147649365.80	141344367.78
Schedule 3 of Deposits and Other Accounts		
(a) Term Deposits		
i) Individuals	1831751532.00	1608066306.00
Sub Total (a)	1831751532.00	1608066306.00
(b) Saving Bank Deposits		
i) Individuals	443456247.56	427120587.93
ii) Other Societies	513976.00	1624262.20
Sub Total (b)	443970223.56	428744850.13
(c) Current Deposits		
i) Individuals	7583838.34	8101518.67
Sub Total (c)	7583838.34	8101518.67
Grand Total (a+b+c)	2283305593.90	2044912674.80

As per our Report of Even Date attached
For Shiv Singla And Associates
Chartered Accountants

Place : Ambala
Dated : 31.05.2019

(Shiv Kumar)
Proprietor
M. No.088041

Ashwani Aggarwal
CEO

Jai Parkash Sharma
Vice-Chairman

Pawan Kumar
Vice-Chairman

Naresh Gupta
Chairman

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT
Schedule Forming Part of Balance Sheet as on 31.03.2019

PARTICULARS	Current Year Amount Rs.	Previous Year Amount Rs.
Schedule 4 Of Interest Payable		
On Fixed Deposit	0.00	1272440.00
On Recurring Deposit	5353356.00	4461734.00
On FD Matured/ Unclaimed FD Matured	574690.00	98778.00
Total of Schedule 4	5928046.00	5832952.00
Schedule 5 Of Other Liabilities		
Pay Orders Payable	2619729.00	439149.00
Unclaimed Dividend	0.00	196379.00
Members Welfare (LIC) Claim Payable	0.00	2396620.00
Fidelity bond Premium Received in advance	3660591.73	6295653.00
Sundry Suspense	543389.00	1032912.00
Sundry Bank Credits Payable	412150.57	0.00
Provision for Audit Fees	301950.00	316476.00
Provision for Gratuity	1795733.00	0.00
Provision for N.P.A	8180888.00	11743127.00
Provision for Standard Assets	8170056.00	6067064.00
Provision for Bonus/Ex Gratia/OTA	350000.00	350000.00
Provision for Loss Assests	740733.00	740733.00
Provision for Income Tax	1768838.00	1521371.00
Bills Payable	103665.00	38000.00
EPF Payable	385014.00	383472.00
T.D.S Payable	106406.00	160272.00
Total of Schedule 5	29139143.30	31681228.00
Schedule 6 Of Contingent Liabilities		
Outstanding Liabilities for guarantees issued	0.00	0.00
Outstanding Liabilities for Fidelity Bond Issued	207092500.00	223573465.00
Total of Schedule 6	207092500.00	223573465.00
Schedule 7 Of Cash And Balances With Reserve Bank of India		
a) Cash in Hand	675473.00	1626562.00
b) Cash At ATM	587500.00	0.00
b) Current Account with RBI / SBI / State Co-operative Bank		
C/A with Ambala CC Bank	17958749.40	17958773.00
C/A with SBI New Delhi	11024429.35	1410903.14
C/A with UCO Bank	17989685.53	19489985.53
C/A with IDBI Bank Delhi	7395886.90	10043888.60
C/A with IDBI Bank Ambala Cantt	33230906.00	28605591.60
C/A with SBI Ambala	2640495.48	3224808.48
Total of Schedule 7	91503125.66	82360512.35
Schedule 8 Of Balance with Other Banks		
Current Deposits		
C/A with HDFC Bank	663905.76	1404497.28
C/A with Clearing House of HDFC Bank	460.69	696.69
C/A FOR ATM/POS Settlement of HDFC Bank	2130451.02	22430.00
C/A with YES Bank	3950418.92	2837660.20
C/A with J and K Bank	40194.47	40194.47
Total of Schedule 8	6785430.86	4305478.64

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT
Schedule Forming Part of Balance Sheet as on 31.03.2019

PARTICULARS	Current Year Amount Rs.	Previous Year Amount Rs.
Schedule 9 Of Investments At Cost		
i) Investment in Central and State Govt. Securities (at Book Value) Face Value Rs.439869698/-	441863540.18	442414736.75
ii) Other Trustee/approved securities	0.00	0.00
iii) Other Investment (Non SLR)		
a) Fixed Deposit with Scheduled Banks	34138455.00	230315274.00
b) Share in Cooperative Institutions		
● 1 Share of Rs. 100/- each fully paid up with HARCO	100.00	100.00
● 1 Share of Rs. 100/- each fully paid up of Ambala Central Cooperative bank	100.00	100.00
Total of Schedule 9	476002195.18	672730210.75
Schedule 10 Of Advances		
i) Short Term Loans, cash credits, over drafts and bill discounted of which secured against	4043485.78	0.00
a) Government and other approved Societies	0.00	0.00
b) other tangible securities	0.00	0.00
Loans Against Deposits	5098123.66	4173068.00
Loan against NSC, KVP and IVP	610893.00	779612.00
Cash Credit against Deposits	0.00	1205431.20
Of the advances, amount overdue - NIL		
Considered bad and doubtful of recovery - NIL		
Sub Total (i)	9752502.44	6158111.20
ii) Medium Term Loans of which secured against:		
a) Government and other approved Societies	0.00	0.00
b) other tangible securities		
Of the advances, amount due from individuals (Unsecured)		
Loan to Members	1970821828.00	1493825965.00
Loan to Employees	5635770.06	5567359.02
Of the advances, amount overdue - Rs.1,86,96,016/-		
Considered bad and doubtful and loss of recovery - Rs.70,12,540/-		
Sub Total (ii)	1976457598.06	1499393324.02
iii) Long Term Loans of which secured against:		
a) Government and other approved Societies	0.00	0.00
b) other tangible securities	0.00	0.00
of the advances, amount due from individuals		
Of the advances amount overdue (NIL), Bad and doubtful of recovery (NIL)		
Sub Total (iii)	0.00	0.00
Total of Schedule 10 (i+ii+iii)	1986210100.50	1505551435.22

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT
Schedule Forming Part of Balance Sheet as on 31.03.2019

PARTICULARS	Current Year Amount Rs.	Previous Year Amount Rs.
Schedule 11 Of Interest Receivable		
On Investment	866950.00	8900106.00
On N.P.A	668312.00	1040723.00
On Loan (Members)	0.00	14687774.00
On HBA	683883.00	802765.00
On Govt. Security	8439804.35	8439804.35
Total of Schedule 11	10658949.35	33871172.35
Schedule 13 Of Other Assets		
Security deposits for Electricity	47654.00	47654.00
Stationery in Hand	440604.50	466416.00
Sundry Advance	0.00	29657.00
IGST/CGST/SGST Receivable	2139884.63	849204.00
Transaction With Other ATM	10347.31	0.00
Gratuity with LIC Karnal	20074641.53	21715996.00
Leave Encashment with LIC Karnal	14443505.58	14970925.00
Prepaid Insurance and Expenses	172894.00	189354.00
Advance Income Tax / TDS	0.00	310443.00
Amount Recoverable from RD Depositors	167797.00	96674.00
Amount Recoverable in Clearing	80149.00	1982176.00
Fraud Account (Claim Paid / Pending Recovery Adjustment)	740733.00	740733.00
Total of Schedule 13	38318210.55	41399232.00

As per our Report of Even Date attached
For Shiv Singla And Associates
Chartered Accountants

Place : Ambala
Dated : 31.05.2019

(Shiv Kumar)
Proprietor
M. No.088041

Ashwani Aggarwal
CEO

Jai Parkash Sharma
Vice-Chairman

Pawan Kumar
Vice-Chairman

Naresh Gupta
Chairman

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT
Schedule Forming Part of Balance Sheet as on 31.03.2019

PARTICULARS	Current Year Amount Rs.	Previous Year Amount Rs.
Annexures Forming Part of Deposits and Other Accounts		
Annexure 1 of Term Deposits		
Fixed Deposit	229393478.00	208785648.00
Recurring Deposit	30652112.00	29384672.00
Cash Deposit Certificate	1568572515.00	1366856243.00
Lockers Security Deposit	3079427.00	2987743.00
Staff Security Deposit	54000.00	52000.00
Total Term Deposits	1831751532.00	1608066306.00
Annexure 2 of Saving Bank Deposits		
a) Individuals		
Inoperative Account	38333358.80	6448586.76
Saving Bank Account	177609828.76	192015010.17
Compulsory Thrift Scheme	227513060.00	228656991.00
Sub-total (a)	443456247.56	427120587.93
b) Societies		
Saving Bank Account	513976.00	1624262.20
Total Saving Bank Deposits	443970223.56	428744850.13
Annexure 3 of Current Deposits		
Fixed Deposit Matured	58986.00	99908.00
Ceased Member Deposits	2113188.00	2900436.00
Current Account	2193358.74	2530035.24
Credit Balance in Loans To Employee	85335.60	108264.43
Credit Balance in Cash Credit	175567.00	0.00
Credit Balance in Loans Account	0.00	1000.00
Unclaimed Deposits (Staff Sec. Deposit)	8500.00	8500.00
Unclaimed Deposits	2948903.00	2453375.00
Total Current Deposits	7583838.34	8101518.67
Total of Annexure(1 +2+3)	2283305593.90	2044912674.80
As per our Report of Even Date attached For Shiv Singla And Associates Chartered Accountants		
Place : Ambala Dated : 31.05.2019 (Shiv Kumar) Proprietor M. No.088041 Ashwani Aggarwal CEO Jai Parkash Sharma Vice-Chairman Pawan Kumar Vice-Chairman Naresh Gupta Chairman		

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT
Schedule Forming Part of Balance Sheet as on 31.03.2019

PARTICULARS	Current Year Amount Rs.	Previous Year Amount Rs.
Annexure 4 of Statutory Reserve		
Opening Balance	50849509.19	47134320.89
Trf from Dividend Payable	196259.00	650598.30
Trfd. From Profit and Loss Appropriation Account	3358031.00	3064590.00
	54403799.19	50849509.19
Annexure 5 of General Reserve		
Opening Balance	11182410.73	9776609.41
Trf from Dividend Payable	0.00	172867.00
Transfer from NCUI Education Fund	142521.00	122584.00
Trfd. From Profit and Loss Appropriation Account	1380176.99	1110350.32
	12705108.72	11182410.73
Annexure 6 of Reserve for Unforeseen Losses		
Opening Balance	12525773.00	11299937.00
Trfd. From Profit and Loss Appropriation Account	1425213.00	1225836.00
	13950986.00	12525773.00
Annexures Forming Part of Other Liabilities		
Annexure 7 of Dividend Payable		
Opening Balance	0.00	2034456.30
Trfd. From Profit and Loss Appropriation Account	7946184.00	6562133.00
	7946184.00	8596589.30
Less: Paid/Trfd. during the year	7946184.00	8596589.30
	0.00	0.00

As per our Report of Even Date attached
For Shiv Singla And Associates
Chartered Accountants

Place : Ambala
Dated : 31.05.2019

(Shiv Kumar)
Proprietor
M. No.088041

Ashwani Aggarwal
CEO

Jai Parkash Sharma
Vice-Chairman

Pawan Kumar
Vice-Chairman

Naresh Gupta
Chairman

THE POSTAL & RMS BANK EMPLOYEES CO-OPERATIVE BANK LTD., AMBALA CANTT.
SCHEDULE - 12 OF FIXED ASSETS AS ON 31-03-2019

	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK		
S.NO	PARTICULARS	AS ON 01-04-2018	ADDITIONS	SALES / WRITTEN OFF / DISCARDED	AS ON 31-03-2019	AS ON 01-04-2018	DEPRECIATION DURING THE YEAR	ADJUSTMENTS/ WRITTEN OFF	AS ON 31-03-2019	AS ON 31-03-2019	AS ON 31-03-2018
A) AMBALA HEAD OFFICE											
1	Land	4663068.00	0.00	0.00	4663068.00	0.00	0.00	0.00	0.00	4663068.00	4663068.00
2	Building	8969124.00	0.00	0.00	8969124.00	4874362.09	198279.46	0.00	5072641.55	3896482.45	4084761.91
3	Computers	3507472.00	79610.16	0.00	3587082.16	2692043.92	38825.46	0.00	2730869.38	856212.78	815428.08
4	Furniture & Fixture	2403903.89	0.00	0.00	2403903.89	1202337.48	298090.07	0.00	1500427.55	903476.34	1201566.41
5	Plant & Machinery (F & F)	796618.00	22031.25	0.00	818649.25	369372.84	80109.37	0.00	449482.21	369167.04	427245.16
6	Electrical (F & F)	747932.00	0.00	0.00	747932.00	576993.63	40131.35	0.00	617124.98	130807.02	170538.37
7	Motor Vehicle	869612.00	0.00	0.00	869612.00	812719.47	13412.14	0.00	826131.61	43480.39	56892.53
TOTAL (A)		21957729.89	101641.41	0.00	22059371.30	10527829.43	668847.85	0.00	11196677.28	10862694.02	11429900.46
B) DELHI BRANCH											
1	Furniture & Fixture	85790.00	19491.51	0.00	105281.51	62987.55	10560.99	0.00	73568.54	31712.97	22802.45
2	Plant & Machinery (F & F)	63960.00	30757.54	0.00	94717.54	46167.82	6834.11	0.00	53001.93	41715.61	17792.18
3	Electrical (F & F)	276612.00	0.00	0.00	276612.00	171366.94	20260.40	0.00	191627.34	84984.66	105245.06
4	Computers	385287.00	0.00	0.00	385287.00	357622.88	6722.48	0.00	364345.36	20941.64	27664.12
TOTAL (B)		811649.00	50249.05	0.00	861898.05	638145.19	44397.98	0.00	682543.17	179354.88	173503.81
GROSS TOTAL (A+B)		22769378.89	151690.46	0.00	22921269.35	11165974.62	713245.83	0.00	11879220.45	11042048.90	11603404.27
Previous Year Figures		20712012.41	2057366.48	0.00	22769378.89	10434820.77	731153.85	0.00	11165974.62	11603404.27	10277191.64

As per our Report of Even Date attached
For Shiv Singla And Associates
Chartered Accountants

Place : Ambala (Shiv Kumar) Ashwani Aggarwal Jai Parkash Sharma Pawan Kumar Naresh Gupta
Dated : 31.05.2019 Proprietor CEO Vice-Chairman Vice-Chairman Chairman
M. No.088041

THE POSTAL AND RMS EMPLOYEES COOPERATIVE BANK LIMITED					
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING AS ON 31.03.2019					
PARTICULARS	Schedule	Current Year Amount Rs.	Pervious Year Amount Rs.		
INCOME					
Interest and Discount	14	221877546.99	211814933.49		
Commission, exchange and brokerage		2799.68	11884.90		
Other receipts	15	7461893.17	5177559.92		
		229342239.84	217004378.31		
EXPENDITURE					
Interest on deposits, borrowings, etc.	16	155348125.00	150968910.22		
Salaries and allowances and provident fund	17	27301373.30	27628146.00		
Directors and Sub committee members' fees and allowances	18	1043259.00	569995.00		
Rent, taxes, insurance, lighting, etc.	19	4085402.68	4480841.67		
Law charges		327316.00	217690.00		
Postage, telegrams and telephone charges	20	346709.32	402887.00		
Auditors' fees		326022.00	360280.00		
Repairs And Maintanance		666614.12	1119363.52		
Stationery, printing and advertisement, etc.	21	3125843.26	3399844.00		
Other expenditure	22	6693154.85	3714535.77		
Amortization of premium paid on purchase of "Held to Maturity Security"		551196.57	551825.29		
Bad Debts Written Off		755809.00	0.00		
Provision on Standard assets		2102992.00	529167.00		
Depreciation		713245.83	731153.85		
TOTAL		203387062.93	194674639.32		
Profit during the year		25955176.91	22329738.99		
Income Tax for Current year		(9892838.00)	(8050451.00)		
Income Tax for Previous year		(82183.00)	(27162.00)		
Profit After Tax		15980155.91	14252125.99		
Brought Forward Profit Transferred from Balance Sheet		14252125.99	12258360.32		
Profit available for Appropriations		30232281.90	26510486.31		
Appropriations					
Transfer To					
Statutory Reserve A/c		3358031.00	3064590.00		
Reserve Fund for Unforeseen Losses		1425213.00	1225836.00		
General Reserve (NCUI Education Fund)		142521.00	122584.00		
Dividend		7946184.00	6735000.00		
General Reserve		1380176.99	1110350.32		
Balance Carried over to Balance Sheet		15980155.91	14252125.99		
Significant Accounting policies					
Notes on Accounts					
		30232281.90	26510486.31		
As per our Report of Even Date attached For Shiv Singla And Associates Chartered Accountants					
Place : Ambala	(Shiv Kumar)	Ashwani Aggarwal	Jai Parkash Sharma	Pawan Kumar	Naresh Gupta
Dated : 31.05.2019	Proprietor	CEO	Vice-Chairman	Vice-Chairman	Chairman
	M. No.088041				

THE POSTAL AND RMS EMPLOYEES COOPERATIVE BANK LIMITED
Schedule Forming Part of Profit and Loss Account for the year ending 31-03-2019

PARTICULARS	Current Year Amount Rs.	Pervious Year Amount Rs.
Schedule 14 Of Interest And Discount		
Intt Received on Loans to Members	174686397.00	157322806.00
Intt Received on Loans against Deposits	524804.66	575376.00
Intt Received on Loans to Employees	574210.00	391206.00
Intt Received on Loans against NSC	89246.00	146832.00
Int Received On Income Tax Refund	0.00	109550.00
Intt Received on Investment	10131196.51	17092854.00
Intt Received on Govt. Security	35871692.82	36176309.49
Total of Schedule 14	221877546.99	211814933.49
Schedule 15 Of Other Receipt		
Locker Rent	248940.68	299601.19
Fidelity Bond Premium	3171785.00	3353601.98
Bad Debts Recovered	215007.00	134361.00
Loss Assets Recovered	0.00	61600.00
Provision Of NPA Written Back	3562239.00	1029167.00
Clearing House Income (P2F)	240000.00	240000.00
Misc.Income	23921.49	59228.75
Total of Schedule 15	7461893.17	5177559.92
Schedule 16 of Interest On Deposit, Borrowings, Etc.		
Interest Paid on Saving Bank Accounts	8403171.00	5180176.00
Interest Paid on Cash Deposit Certificates	111713590.00	106538105.22
Interest Paid on Recurring Deposits	2898788.00	2922522.00
Interest Paid on Fixed Deposits	16842144.00	18172802.00
Interest Paid on CTS	15010803.00	18068644.00
Interest Paid On Misc.	475912.00	82493.00
Interest Paid on Staff security/FD Matured	3717.00	4168.00
Total of Schedule 16	155348125.00	150968910.22
Schedule 17 of Salaries, Allowances And Provident Fund		
Salaries to Staff	21727589.00	21637818.00
Leave Encashment	0.00	2323255.00
Gratuity	1795733.00	0.00
Bonus	365104.00	455169.00
Overtime Allowance	0.00	34450.00
Employer Contribution to Provident Fund	2273033.00	2252880.00
Amenities to Staff	791273.30	633371.00
Conveyance to Staff	17281.00	16360.00
LTC Expenses	0.00	19580.00
TA/DA to Staff	124685.00	50185.00
Administrative Expenses	206675.00	205078.00
Total of Schedule 17	27301373.30	27628146.00
Schedule 18 of Directors And Sub Committee Members' Fees And Allowances		
Director Fees	221000.00	95000.00
Director Travelling & Allowances	822259.00	474995.00
Total of Schedule 18	1043259.00	569995.00

THE POSTAL AND RMS EMPLOYEES COOPERATIVE BANK LIMITED
Schedule Forming Part of Profit and Loss Account for the year ending 31-03-2019

PARTICULARS	Current Year Amount Rs.	Pervious Year Amount Rs.
Schedule 19 of Rent, Taxes, Insurance, Lighting, Etc.		
Office Rent Paid	100800.00	100800.00
Municipal Taxes on Property	0.00	84459.00
Software Expenses	1169278.00	1167402.67
Electricity Charges	170062.00	248968.00
Insurance Premium Paid	350403.00	384099.00
Generator Rent	244800.00	204000.00
Deposit Insurance	2050059.68	2291113.00
Total of Schedule 19	4085402.68	4480841.67
Schedule 20 of Postage, Telegrams And Telephone Charges		
Telephone Expenses	205073.32	261413.00
Postage & Telegram	141636.00	141474.00
Total of Schedule 20	346709.32	402887.00
Schedule 21 of Stationery, Printing And Advertisement, Etc.		
Stationary & Printing	595835.50	324685.00
Advertisement and Business Promotion	2530007.76	3075159.00
Total of Schedule 21	3125843.26	3399844.00
Schedule 22 of Other Expenditure		
General Charges	513804.91	286048.00
Clearing House Expenses	0.00	16117.90
Members Subscription	66900.00	66900.00
Fidelity Bond Claim Paid	125000.00	25000.00
Entertainment	464775.18	355742.45
Commission Paid	85105.32	71578.42
General Body Meeting Expenses	772612.22	698977.00
Member's Retirement Expenses	2037500.00	1829000.00
Vehicle Running & Maintenance Expenses	252072.00	185296.00
NCUI Education Fund Contribution	142521.00	179876.00
Election Meeting Expenses	2232864.22	0.00
Total of Schedule 22	6693154.85	3714535.77

As per our Report of Even Date attached
For Shiv Singla And Associates
Chartered Accountants

Place : Ambala
Dated : 31.05.2019

(Shiv Kumar)
Proprietor
M. No.088041

Ashwani Aggarwal
CEO

Jai Parkash Sharma
Vice-Chairman

Pawan Kumar
Vice-Chairman

Naresh Gupta
Chairman

**SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2019.**

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation:

The financial statement have been prepared under the historical cost convention. They confirm to Generally Accepted Accounting Principles (GAAP) in India, which comprises the statutory provisions, guidelines of regulatory authorities, Reserve Bank of India, accounting standard/ guidance notes issued by the Institute of chartered Accountant Of India & practices prevalent in Banking Industry in India.

2. Uses of Estimates

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to the accounting estimates is recognized prospectively in current and future period.

3. Method of Accounting:

The accounts are prepared on going concern basis with accrual concept & in accordance with the accounting policies & practices consistently followed, except otherwise stated.

4. Fixed Assets and Depreciation:

- a) Fixed assets are stated at their historical cost less accumulated depreciation.
- b) Depreciation is charged on written down value method as provided in Companies Act 2013 or pro-rata basis.

5. Advances:

- a) Advances are classified as performing & non-performing based on the guidelines issued by the RBI.
- b) Non-performing assets are classified into Sub-Standard, Doubtful and Loss Assets.
- c) Provisions are made for NPAs as per the extent guidelines prescribed by the regulatory authorities, subject to minimum provisions as prescribed by RBI.
- d) Amounts recovered against Debts written off in earlier years are recognized as revenue.
- e) In addition to specific provisions on NPAs, general provisions are also made for standard assets as per extent guidelines prescribed by RBI. The provisions on standard assets are not reckoned for arriving at net NPAs.

6. Investments:

During the year, Investment portfolio of the bank is classified in accordance with the Reserve Bank of India guidelines into:

a) Held to Maturity.

Valued at acquisition cost, unless more than the face/maturity values, in which cases the premium is amortized over the remaining period years to maturity.

b) Held for Trading.

Central government Securities, State Government Securities & Securities guaranteed by Central/State Government, PSU Bonds, Bonds & debentures are marked to market price as published by Fixed Income Money Market & Derivatives Association Of India (FIMMDA). Since the Market Price is more than the Cost of Acquisition, therefore the same is taken at Cost Price as per RBI guidelines.

c) Available for Sale.

Central government Securities, State Government Securities & Securities guaranteed by Central/State Government, PSU Bonds, Bonds & debentures are marked to market price as published by Fixed Income Money Market & Derivatives Association of India (FIMMDA). Since the Market Price is more than the Cost of Acquisition, therefore the no provision is provided as Investment Depreciation Reserve as per RBI guidelines.

Cost of brokerage, fees, commissions etc. paid at the time of acquisitions of securities are charged to revenue.

The broken period interests on sale / purchase of securities are charged to revenue as per RBI guidelines.

7. Core Banking System (CBS):

The Bank has adhered to Core Banking Solution as per RBI Guidelines with Software provided by NIIT Technologies, Noida and Successfully implemented on 19-05-2017.

8. Revenue Recognition:

- a) Income/Expenditure (other than items referred to in Para 6(b)) are generally accounted for on accrual basis.
- b) Bank Guarantee Commission is accounted for on realization basis.
- c) Income in respect of interest on non-performing advances is recognized in accordance with prudential norms issued by the Reserve bank of India.
- d) Interest on overdue deposits, if any, accounted for at the time of settlement / renewal.
- e) Recovery in non-performing advances is appropriated first toward interest including derecognised/suspended interest and thereafter towards arrear of installments in term loan & principal irregularity in other accounts.

9. Staff Benefits:

The Bank makes regular contribution/provisions to statutory funds in respect of Provident Fund, gratuity, leave encashment and Pension. Gratuity and leave encashment liability is calculated by LIC Karnal on calendar year basis and is paid by Bank accordingly.

B. NOTES TO ACCOUNTS

1. Capital

i. Capital Adequacy Ratio

The capital to risk-weighted asset ratio (CAR) is assessed by the bank on the basis of financial statements and guidelines issued by the Reserve Bank of India (RBI) have been computed as below:
As per revised guidelines for implementation of the new Capital adequacy framework

Items	As at 31-03-2019	As at 31-03-2018
Capital to Risk-weighted assets ratio – Overall (%)	12.18	13.03
Capital to Risk-weighted assets ratio – Tier I (%)	11.77	12.64
Capital to Risk-weighted assets ratio – Tier II (%)	0.41	0.39

ii. Share Capital

- a) During the year, the bank has issued shares to its members and the net increase in share capital of Rs. 2,29,90,500/- (459810 shares of Rs.50/- each).

2. Assets Quality

a). Non-performing assets

Sr. NO.	Particulars	As at 31-03-2019	As at 31-03-2018
1.	Gross NPAs to Gross Advances (%)	0.94%	1.08%
2.	Net NPAs to Net Advances (%)	0.53%	0.30%
3.	Movements of NPAs (Gross)		
	(a) Opening Balance	1,62,08,725	1,85,61,116
	(b) Additions during the year	1,25,51,318	79,05,825
	(c) Reductions during the year	1,00,64,027	102558216
	(d) Closing Balance	1,86,96,016	1,62,08,725
4.	Movement of Net NPAs		
	(a) Opening Balance	44,65,598	58,94,766
	(b) Additions during the year	1,17,15,698	7409645
	(c) Reductions during the year	56,66,168	8838813
	(d) Closing Balance	1,05,15,128	44,65,598

5.	Movement of Provisions for NPAs		
	(a) Opening Balance	1,17,43,127	1,26,66,350
	(b) Provisions made during the year	8,35,620	4,96,180
	(c) Write off / written back of excess provisions	43,97,859	1419403
	(d) Closing Balance	81,80,888	1,17,43,127

b). **Provisions on Standard Assets**

The provisions on standard assets held by the Bank in accordance with RBI guidelines is as under:

Particulars	As at 31-03-2019	As at 31-03-2018	As at 31-03-2017
Provisions for Standard Assets	81,70,056	60,67,064	55,37,897

c). **Fraud (Claim Paid/Pending Recovery)**

During financial year 2009-2010, three bank employees had collected cash from members (who have taken loan from bank) against their loan recoveries and issued cash receipts to them. Amount of Rs.9,71,545/- (number of cases 22) as identified by the management as misappropriated by the employees and were not recovered from them. The FIR against prime offender Sh. Ram Kumar has been made and efforts are being made to recover the amount from them. The management have already made a provision 100% provision against this fraud during FY 2009-2010.

1. The member wise detail of dividend payable is identified and computerized details is available with the Bank and it is paid/transfer to respective members..
2. The following appropriation of profit is required to be made out of the current year profit in accordance with the Guidelines of the Reserve bank of India and The Multi- State Co-Operative Societies Act, 2002 and is to be approved in the ensuing Annual General Meeting.

<u>S. No.</u>	<u>Nature of Reserve</u>	<u>Minimum % of Profit</u>
1.	Statutory Reserve	25%
2.	For Unforeseen Losses	10%
3.	NCUI Education Fund	1%

5. Deferred Tax Assets or Deferred Tax Liability are not to be made because of negligible time difference.

6. Figures of previous year are regrouped / recasted and reclassified wherever necessary to make them comparable with current year.

As per our Report of Even Date attached
For Shiv Singla And Associates
Chartered Accountants

Place : Ambala
Dated : 31.05.2019

(Shiv Kumar)
Proprietor
M. No.088041

Ashwani Aggarwal
CEO

Jai Parkash Sharma
Vice-Chairman

Pawan Kumar
Vice-Chairman

Naresh Gupta
Chairman

THE POSTAL AND R.M.S. EMPLOYEES CO-OPERATIVE BANK LIMITED, AMBALA CANTT
Cash Flow Statement for the year ended 31.03.2019

Particulars	31-Mar-19	31-Mar-18
I) OPERATIONAL ACTIVITIES		
Interest & Commission Received	221,877,546.99	211,814,933.49
Interest & Commission Paid	(155,348,125.00)	(150,968,910.22)
Other Revenues	7,464,692.85	5,189,444.82
General & Administrative Expenses	(47,325,692.10)	(42,974,575.25)
Net Cash Flow From Operating Assets prior to the Effect of Changes in Assets & Liabilities	26,668,422.74	23,060,892.84
II) NET (INCREASE)/ DECREASE IN OPERATING ASSETS		
Funds Advanced to Customers	(457,446,442.28)	(108,283,062.09)
Other Operating Assets	3,081,021.45	(4,219,993.00)
III) NET INCREASE/ (DECREASE) IN OPERATING LIABILITIES		
Deposits From Customers	238,392,919.10	85,233,841.11
Other Operating Liabilities	(2,819,401.70)	(4,814,141.30)
Cash Flow From Operating Activities Before Taxation	(192,123,480.69)	9,022,462.44
Taxes Paid	(9,975,021.00)	(8,077,613.00)
Cash Flow From Operating Activities	(202,098,501.69)	17,100,075.44
IV) INVESTING ACTIVITIES		
Increase in Fixed Assets	(151,890.46)	(2,057,366.48)
Investments	196,728,015.57	13,197,285.29
Cash Flow From Investing Activities	196,576,125.11	11,139,918.81
V) FINANCIAL ACTIVITIES		
Increase in Capital/Reserves	25,091,126.11	14,783,074.77
Dividend Paid/Trfd	(7,946,184.00)	(8,596,589.30)
Share Premium Received	-	-
Subordinated Debts	-	-
Cash From financial Activities	17,144,942.11	6,186,485.47
Increase In Cash & Cash Equivalent	11,622,565.53	226,328.84
Cash & Cash Equivalent at the Beginning of the Year	86,665,990.99	86,439,662.15
Cash & Cash Equivalent at the end of the Year	98,288,556.52	86,665,990.99

As per our Report of Even Date attached
For Shiv Singla And Associates
Chartered Accountants

Place : Ambala	(Shiv Kumar)	Ashwani Aggarwal	Jai Parkash Sharma	Pawan Kumar	Naresh Gupta
Dated : 31.05.2019	Proprietor	CEO	Vice-Chairman	Vice-Chairman	Chairman
	M. No.088041				

Members may kindly approve the same -27-

Agenda Item No 4

The Board of Directors recommends a payment of dividend @6% i.e. Rs. 3.00 per share amounting of Rs. 50/- each of the Bank out of the profits of the bank for the financial year ending on 31st March, 2019 to the members at the ensuing General Body Meeting.

Members may kindly approve the same

Agenda Item No 5.

To discuss and approve allocation of profit of the Bank for the year 2018-19

Proposed Allocation of Profit for the Year 2018-2019

S.No	Funds	Amount (in Rupees)
1.	Statutory Reserve Fund (25% of Net Profit of Rs. 15980155.91) As per requirement of Act	39,95,039.00
2.	Reserve Fund for Unforeseen Losses (10% of Net Profit of Rs. 15980155.91) As per requirement of Act	15,98,016.00
3.	NCUI Education Fund (1% of Net Profit of Rs. 15980155.91) As per requirement of Act	1,59,802.00
4.	Dividend Proposed (@6%)	85,50,000.00
5.	General Reserve (Balance of Profit)	16,77,298.91
	Total Profit available for Appropriation	<u>1,59,80,155.91</u>

Members may kindly approve the same

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The Postal & RMS Employees Co-op Bank Limited, Ambala Cantt.**ATTENDANCE SLIP**

Annual General Body Meeting - 22nd September, 2019

I hereby record my presence at the Annual General Body Meeting of the Bank held on Sunday, 22nd September, 2019 at 11.00 AM at **King Palace**, Railway Road, Ambala Cantt.

Membership No. _____

Name of Member _____

Address _____

Mobile _____

Signature of Member

(Please fill attendance Slip and hand it over at the Entrance of the Meeting Hall)

10 Consolation Prizes for marking attendance at the Meeting by Draw

The Postal & RMS Employees Co-op Bank Limited, Ambala Cantt.
ATTENDANCE SLIP

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Membership No. _____

Name of Member _____

Address _____

Mobile _____

Signature of Member

(Please fill attendance Slip and hand it over at the Entrance of the Meeting Hall)

10 Consolation Prizes for marking attendance at the Meeting by Draw

Agenda Item No 6

To consider to amend Bye Laws of the Bank.

Existing Bye Laws	Proposed Bye Laws
15 (i) Authorised Share Capital : The authorised share capital of the Bank shall be Rs. 15 Crore which shall comprise of 30 Lakhs shares of the face value of Rs. 50/- each.	15 (i) Authorised Share Capital : The authorised share capital of the Bank shall be Rs. 25 Crore which shall comprise of 50 Lakhs shares of the face value of Rs. 50/- each.
By Law No 22 Maximum Borrowing Limit : The Bank shall be eligible to receive deposits and loans from members and other upto 10 times of its paid up share capital plus accumulated reserves minus accumulated losses, if any.	Bye Law No. 22 Maximum Borrowing Limit : The Bank shall be eligible to receive deposits and loans from members and other upto 15 times of its paid up Share Capital plus Accumulated Reserves minus Accumulated Losses, if any.
Bye Law No. 44 (iii) Loan and Advances : All loan shall be granted within maximum credit limit of a member at the discretion of the Board of Directors on surety of two members and shall not exceed twenty times the value of a member's paid up shares or Rs. 5,00,000/- (Rupees Five Lacs only) for all the members of the Bank whichever is less and subject to further to any general or special restrictions or conditions imposed by the Central Registrar from time to time.	Bye Law No. 44 (iii) Loan and Advances : All loan shall be granted within maximum credit limit of a member at the discretion of the Board of Directors on surety of two members and shall not exceed twenty times the value of a member's paid up shares or Rs. 7,00,000/- (Rupees Seven Lacs only) for all the members of the Bank whichever is less and subject to further to any general or special restrictions or conditions imposed by the Central Registrar from time to time.

Members may kindly approve the same

Agenda Item No 7

To appoint Statutory Auditors for the year 2019-20

Under the provisions of the Multi State Cooperative Societies Act 2002 and the Bye Laws of the Bank, A Chartered Accountant is to be appointed to hold the office as Statutory Auditors from the conclusion of this General Body Meeting to Next General Body Meeting.

Accordingly, the Board of Directors recommend for the Reappointment of M/S Shiv Singla & Associates Chartered Accountant, 14, U.G. Amba Commercial Complex, 1st Floor, Ambala Cantt. as Statutory Auditors and their remuneration will be paid as per the provisions of Reserve Bank of India. They have already given his consent to work as Statutory Auditors, if appointed.

Members may kindly approve the same

OFFERING

Highest Rate of Interest on Term Deposits

Rate of Interest on Term Deposits w.e.f. 05.04.2019

46 days to 90 days	6.50%p.a.
91 days to 179 days	7.00%p.a.
180 days to less than one year	7.50%p.a.
1 year only	8.25%p.a.
Above 1 year to 3 year	8.00%p.a.
More than 3 year	7.60%p.a.

(Rate applicable on Recurring Deposit also)

(Additional Interest of 0.50% p.a. for Senior Citizen
who have completed 60 years of age)

**Rate of Interest on
Saving Deposits.**

4.00% p.a.

Monthly
Scheme also
available on
deposit of Rupees
One Lacs

on deposit of Rs. 1 Lac

Rs. 681/- PM for 1 years
for Normal deposit

Rs. 722/- PM for 1 Years
for Senior Citizen.

FEATURES

- Licensed by Reserve Bank of India
- Member of Clearing house
- Loan facility against deposits and NSC/KVP
- Remittance and Collection facility
- Extended Business hours upto 4.00 pm
- RTGS/NEFT Remittance facility available

For Details : Call or Contact

ASHWANI AGGARWAL

CEO

Ph : 0171-2600716 (O)

Mb.: 094661-37456

SUSHIL SHARMA

Sr. Manager

Ph : 0171-2600716

Mb.: 094164-95275

Website: www.postalrmsbank.in

BOARD OF DIRECTORS

1. Sh. Naresh Gupta, Chairman
2. Sh. Jai Parkash Sharma, Vice Chairman
3. Sh. Pawan Kumar, Vice Chairman
4. Sh. Ajaib Singh, Director
5. Sh. Gurmukh Singh, Director
6. Sh. Het Ram Singh, Director
7. Sh. K.C. Verma, Director
8. Ms. Meenu Kalia, Director
9. Sh. Mohinder Singh III, Director
10. Sh. Sanjay Kapoor, Director
11. Ms Sudesh Rathi, Director
12. Sh. Vinay Kumar, Director